

**MEETING OF THE PROFESSIONAL OVERSIGHT BOARD
8 SEPTEMBER 2010 AT ALDWYCH HOUSE**

MINUTES RELATING TO STATUTORY RESPONSIBILITIES

Members Present:

Dame Barbara Mills (Chair)
Lillian Boyle
Anthony Carus
Iain Cheyne
Hilary Daniels
Rudolf Ferscha
Paul George (Director)
John Kellas
Mick McAteer
Roger Marshall
Diane Walters

Apologies

There were no apologies

Current Issues

The **Board** considered current issues relevant to its statutory responsibilities.

Award of the Recognised Professional Qualification

The **Board** considered draft guidance on the award by the Recognised Qualifying Bodies (RQBs) of the Recognised Professional Qualification (RPQ). The **Board** concluded that this issue required further consideration and should be taken forward as part of the current round of monitoring the work of the RQBs, which was addressing related issues. Staff should then bring a further paper and draft of the guidance back to the Board. We should now write to the RQBs to explain the position reached and how we would now take this issue forward.

Regulation of Third Country Auditors

The **Board** approved proposed fees for the renewal of registrations of third country auditors, and agreed proposals to take forward arrangements for external quality assurance reviews of third country auditors registered under Article 45 of the Statutory Audit Directive, in the light of responses to a recent consultation with the relevant audit firms.

John Grewe (Secretary)
September 2010