

**MEETING OF THE PROFESSIONAL OVERSIGHT BOARD
14 SEPTEMBER 2011 AT ALDWYCH HOUSE
MINUTES RELATING TO STATUTORY RESPONSIBILITIES**

Members Present: John Kellas (Interim Chairman)
Lillian Boyle
Anthony Carus
Iain Cheyne
Hilary Daniels
Rudolf Ferscha
Paul George (Director)
Mick McAteer
Diane Walters

Apologies There were no apologies.

Current Issues

The **Board** discussed current issues relevant to its statutory responsibilities.

Third Country Auditors

The Board considered proposals to take forward the Board's responsibilities in relation to third country auditors and **agreed:**

- to consult interested parties on the approach to quality assurance reviews;
- to make changes to the regulatory regime for the registration of third country auditors, and to the fees order, to give effect to the statutory provisions in the UK implementing Commission Decision of 19 January 2011 on equivalence and transitional arrangements.

John Grewe (Secretary)
September 2011