

**MEETING OF THE PROFESSIONAL OVERSIGHT BOARD
9 NOVEMBER 2011 AT ALDWYCH HOUSE**

MINUTES RELATING TO STATUTORY RESPONSIBILITIES

Members Present: John Kellas (Interim Chairman)
Lillian Boyle
Anthony Carus
Iain Cheyne
Hilary Daniels
Rudolf Ferscha
Paul George (Director)
Mick McAteer
Diane Walters

Apologies There were no apologies

Current Issues

The **Board** discussed current issues relevant to its statutory responsibilities.

Oversight of the ACCA

The **Board** received an update on correspondence with the ACCA on the arrangements for carrying out our statutory oversight of its status as a Recognised Supervisory Body and a Recognised Qualifying Body, and on a meeting with the ACCA, at which we had given initial feedback on the findings from our 2011 monitoring visits.

Third Country Auditors

The Board considered the re-registration of a third country audit firm and agreed that its registration should continue on the basis of certain undertakings.

John Grewe (Secretary)
November 2011