

**MEETING OF THE PROFESSIONAL OVERSIGHT BOARD
7 OCTOBER AT ALDWYCH HOUSE**

MINUTES RELATING TO STATUTORY ITEMS

Members Present: Dame Barbara Mills (Chair)
Dick Barfield
Anthony Carus
Hilary Daniels
Roger Davis
Stella Fearnley
Paul George (Director)
Michael Jones
Anne Maher

Apologies: Tim Barker
David Crowther

Practical Training of auditors

The Board approved the report on the Practical Training of Auditors for publication, subject to final detailed comments from Board members.

Report to the Secretary of State

The Board considered a detailed draft of the 2007/08 Statutory Report to the Secretary of State for Business, Enterprise and Regulatory Reform. The section on the results of AIU monitoring would be added when the public reports on audit firms had been finalised. The intention was to send the report to the Secretary of State in early December. There would be a further opportunity for the Board to review the draft at the November meeting.

John Grewe
Secretary
October 2008