

Investment Circulars Sub-Committee

Meeting Tuesday 25 January 2011

Agenda

Location: Financial Reporting Council
Aldwych House
71-91 Aldwych
London WC2B 4HN

Time: 2.30pm to 4.30pm

Apologies

1. **Chairman's introduction**
 - To note appointment of Mr. Matt Howell of Deloitte to membership of the Sub-committee;
 - To note that Takeover Panel has intimated that it would welcome APB developing a SIR on "Quantified Effects Statements";
 - To approve summary minutes of meeting held on 28 June 2010.
2. **Consideration of responses received to the September 2010 Consultation Draft which proposed limited revisions to SIR 2000 "Investment reporting standards applicable to public reporting engagements on historical financial information"; primarily to update the SIR to reflect the issuance of the clarified ISAs.**
3. **Discussion of whether the Sub-committee should recommend to the APB that an exercise should be undertaken to redraft all of the SIRs to reflect the clarity drafting principles.**
4. **Any other business.**
 - The Panel has yet to issue its response to its consultation paper PCP 2010/1 on "Quantified Effects Statements". If this is issued prior to the meeting the Sub-committee will be invited to discuss its implications for the Sub-committee's work.