

Auditing Practices Board

Aldwych House, 71-91 Aldwych, London WC2B 4HN

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www.frc.org.uk/apb

AGENDA

Meeting of: APB SME audit sub-committee

Date and time: Monday 24 October 2005 at 11.00am

Place: Auditing Practices Board
5th Floor, Aldwych House,
71-91 Aldwych, London WC2B 4HN

Apologies: Malcolm Bacchus

1. Introduction
2. Auditing and Ethical Standards and associated guidance for SMEs:
 - a. Briefing Paper 1 Evolution of Auditing Standards in the UK
 - b. Briefing Paper 2 Practice Note 13
 - c. Briefing Paper 3 APB Ethical Standards for Auditors
3. POBA Research
 - Briefing Paper 4 Review of the Accounting and Auditing Needs of SMEs and their Stakeholders
4. Audit or alternative services:
 - a. Briefing Paper 5 Independent Professional Review
 - b. Briefing Paper 6 ICAEW Chartered Accountants' Assurance Reports on Unaudited Financial Statements of Incorporated Entities
5. Conclusions and next steps