



AGENDA

1. To approve the minutes of the meeting 2006:09 and their publication on the ASB website.
Presenter: DAVID LOWETH
2. To receive a Chairman's update and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities.
Presenter: IAN MACKINTOSH
3. To approve responses to (a) the IASB and (b) EFRAG on the IASB Preliminary Views Discussion Paper: 'The Objective of Financial Reporting and Qualitative Characteristics of Decision-useful Financial Reporting Information' and to note progress on the conceptual framework project.
Presenters: DAVID LOWETH /SEEMA JAMIL-O'NEILL
4. To consider a summary of responses to the Exposure Draft (ED) of proposals to enhance the disclosures relating to defined benefit schemes required by FRS 17 *Retirement Benefits* in the short-term and issues arising, and to agree next steps.
Presenter: MICHELLE CRISP
5. To approve for publication a revised Exposure Draft of an Amendment to Financial Reporting Standard (FRS) 15 'Tangible Fixed Assets: Heritage Assets'.
Presenter: ALAN O'CONNOR
6. To approve a response to the IASB on its Exposure Draft 'Amendment to IAS 32: Financial Instruments Puttable at Fair Value'.
Presenter: SEEMA JAMIL-O'NEILL
7. To approve for publication UITF Abstract 43 'The interpretation of equivalence for the purposes of Section 228A of the Companies Act 1985'.
Presenter: HANS NAILOR
8. To consider issues arising from the responses to the Exposure Draft of an Amendment to the Financial Reporting Standard for Smaller Entities (FRSSE) and to approve for publication a revised FRSSE.
Presenter: ALAN O'CONNOR
9. To consider issues arising from the publication in the Official Journal of Directive 2006/46/EC (amending the Accounting Directives) and proposals to meet its requirements on off-balance sheet arrangements and related party transactions.
Presenter: JENNIFER GUEST
10. To approve a change in the Board's nominee on the Financial Reporting Advisory Board (FRAB).
Presenter: DAVID LOWETH
11. To note reports of the September meeting of the IASB and the August/September meeting of EFRAG's Technical Experts Group (TEG).