

Auditing Practices Board

Aldwych House, 71-91 Aldwych, London WC2B 4HN

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www.frc.org.uk/apb

AGENDA

Meeting of: APB SME audit sub-committee

Date and time: Thursday 11th January 2007 at 11.00am

Place: Auditing Practices Board
5th Floor, Aldwych House,
71-91 Aldwych, London WC2B 4HN

1. Chairman's introduction:
 - Matters arising from previous meeting (including brief discussion on a cross-profession compilation report)
 - Update on APB current projects
2. IAASB Clarity Project
 - Input from an SME perspective on:
 - ISA 260 (Revised and Redrafted), 'Communication with those Charged with Governance'
 - ISA 320 (Revised and Redrafted), 'Materiality in Planning and Performing an Audit' and ISA 450 (Redrafted), 'Evaluation of Misstatements Identified During the Audit'
3. Promoting Audit Quality
4. APB implementation survey⁺
 - Summary of results to date
 - Discussion of further work to be done
5. Any other business

Date of next meeting Monday 26th March 2007.

⁺ Papers to follow