

# The Auditing Practices Board

117 Houndsditch  
London  
EC3A 7BT

Telephone +44 (0)20 7293 7931  
Facsimile +44 (0)20 7293 7940

<http://www.frc.org.uk/apb>

## AGENDA

**MEETING OF** : THE AUDITING PRACTICES BOARD

**DATE AND TIME** : Monday 18 October 2004 at 9.30am

**PLACE** : Auditing Practices Board  
117 Houndsditch  
London EC3A 7BT

**APOLOGIES** L Hughes, W Rainey, G Innes, S Turley, D Thomas

1. Chairman's Introduction
2. Minutes of the previous meeting
3. Pensions – approval of Practice Note 15
4. Materiality – discussion of draft ISA 320
5. IAASB Clarity exposure draft - discussion
6. APB work programme
  - IAASB work programme
  - Practice Notes
7. Insurance Bulletin – discussion of issues
8. Prospective Directive – APB response to CESR Level 3 guidance
9. APB response to exposure of Independence Guidance in revised IFAC Code of Ethics