

Meeting of the Accounting Standards Board (2011:12)
Thursday 20 October 2011
Aldwych House, 71-91 Aldwych
London at 9:00 am



AGENDA

UK GAAP

1. To consider issues arising from the responses to the Financial Reporting Exposure Drafts (FREDs) 'The Future of Financial Reporting in the UK and the Republic of Ireland' and 'Financial Reporting Standard for Public Benefit Entities'.

Lead Presenters: MICHELLE SANSOM/JOANNA SPENCER

2. To consider a draft paper on options for insurance accounting under UK GAAP.

Presenter: SEEMA JAMIL-O'NEILL, PLUS ABI REPRESENTATIVES

Standing items

3. To approve the minutes of the Board meeting held on 29 September (2011:11) and their publication on the ASB website.

Presenter: DAVID LOWETH

4. To receive an update from the Technical Director on financial reporting developments and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website.

Presenter: DAVID LOWETH

5. To receive an update from the Director of Research on research activities and developments.

Presenter: ANDREW LENNARD

6. To note a report of the September meeting of the IASB.

Presenter: DAVID LOWETH

IFRS/EU issues

7. To consider a draft of the Board's responses to the IASB and EFRAG on the IASB's 'Agenda Consultation 2011'.

Presenter: JENNY CARTER

8. To consider an overview of responses to the ASB-EFRAG Discussion Paper (DP) 'Considering the Effects of Accounting Standards' and issues arising.

Presenter: GRANT CHATTERTON

Other Financial Reporting and Other Issues

9. To consider the Department for Business, Innovation and Skills (BIS) Consultation Paper (CP) 'The Future of Narrative Reporting - Consulting on a new reporting framework' and how the FRC might reply.

Presenter: DAVID LOWETH

10. To note the proposed agenda for the ASB meeting on 17 November (ASB 2011:13).

Presenter: DAVID LOWETH