

Meeting of the Accounting Standards Board (2010:06)  
Thursday 20 May 2010  
Aldwych House, 71-91 Aldwych  
London at 9:00 am



## AGENDA

1. To discuss with Jim Leisenring of the International Accounting Standards Board (IASB) his reflections on his term on the IASB and issues for the future of international accounting standard-setting (item held over from 22 April meeting).  
**Presenters:** IAN MACKINTOSH/JIM LEISENRING (IASB)
2. To approve the minutes of the Board meeting held on 22 April (2010:05) and their publication on the ASB website.  
**Presenter:** DAVID LOWETH
3. To receive an update on financial reporting matters and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website.  
**Presenters:** IAN MACKINTOSH/DAVID LOWETH
4. To consider issues for the proposed framework for the future of UK GAAP in the light of the responses to the Board's Consultation Paper 'Policy Proposal: The Future of UK GAAP', including the definition of public accountability, proposals for a reduced disclosure framework for subsidiaries, and suggested amendments to the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) for use by UK entities.  
**Presenters:** MICHELLE SANSOM/KATHERINE MARTIN/HELEN POOLE
5. To approve the Board's responses to the IASB and EFRAG on the IASB's Exposure Draft (ED) 'Financial Instruments: Amortised Cost and Impairment'.  
**Presenter:** SEEMA JAMIL-O'NEILL
6. To approve for publication the 2010 Financial Reporting Exposure Draft (FRED) of annual improvements to Financial Reporting Standards (FRS).  
**Presenter:** GRANT CHATTERTON
7. To consider an overview of the proposals in the Discussion Paper (DP) 'Extractive Activities' published by the IASB and how the ASB might respond to IASB and EFRAG.  
**Presenter:** JENNIFER GUEST
8. To note reports of the April and early May meetings of the IASB.  
**Presenter:** DAVID LOWETH