



Meeting of the Accounting Standards Board (2008:01)
Thursday 10 January 2008
Aldwych House, 71-91 Aldwych
London at 9:00 am

AGENDA

1. To approve the minutes of the 13 December Board meeting (2007:15) and their publication on the ASB website.
Presenter: SIMON PEERLESS
2. To receive a Chairman's update and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website.
Presenters: IAN MACKINTOSH/DAVID LOWETH
3. To approve the Board's responses to IASB and EFRAG on the IASB exposure draft 'Improvements to International Financial Reporting Standards'.
Presenter: MICHELLE CRISP
4. To approve the Board's responses to IASB and EFRAG on the IASB exposure draft 'Amendments to IAS 39 *Financial Instruments: Recognition and Measurement* – Exposures Qualifying for Hedge Accounting'
Presenter: PETER GODSALL
5. To consider an update on the Board's strategy for convergence with IFRS.
Presenter: PETER GODSALL
6. To consider an exposure draft of a standard on heritage assets.
Presenter: ALAN O'CONNOR
7. To approve an exposure draft of amendments to FRS 20 (IFRS 2) 'Share-based Transactions' relating to group cash-settled share-based payment transactions.
Presenter: SIMON PEERLESS
8. To consider proposals for updating the Reporting Statement on the Operating and Financial Review.
Presenter: MELANIE KERR
9. To approve the Board's response to the European Commission questionnaires on the Effect Studies 'Endorsement of IAS 23 *Borrowing Costs*' and 'Endorsement of IFRIC 12 *Service Concession Arrangements*'.
Presenter: DAVID LOWETH
10. To note a report of the December meeting of the IASB.
Presenter: DAVID LOWETH