Meeting of the Accounting Standards Board (2007:07)
Friday 25 May 2007
Aldwych House, 71-91 Aldwych
London at 9:00 am

AGENDA

1. To approve the minutes of the 10 May Board meeting (2007:06) and their publication on the ASB website.
   Presenter: DAVID LOWETH

2. To receive a Chairman's update and reports on (a) the status of ASB projects and (b) recent and upcoming ASB activities; and to approve the publication of the status report on the ASB website.
   Presenters: IAN MACKINTOSH/DAVID LOWETH

3. To consider a progress report on the project on accounting for pensions and a Preface to the proposed Discussion Paper.
   Presenters: HANS NAILOR/MICHELLE CRISP/JENNIFER GUEST

4. To consider the responses to the Exposure Draft of the proposed amendment to FRS 3 'Reporting Financial Performance' and to approve publication of a final amendment.
   Presenter: SEEMA JAMIL-O'NEILL

5. To approve a response to EFRAG's draft endorsement advice letter on IAS 23 'Borrowing Costs'.
   Presenter: SEEMA JAMIL-O'NEILL

6. To consider a further paper on stewardship/accountability as an objective of financial reporting in the IASB/FASB conceptual framework project and its possible website publication.
   Presenter: SEEMA JAMIL-O'NEILL

7. To consider a draft FRC response to the DTI consultation 'Implementation of Directive 2006/46/EC on Company Reporting – Amending the Accounting Directives'.
   Presenters: MICHELLE CRISP/JENNIFER GUEST

8. To consider an overview of responses to Financial Reporting Exposure Draft (FRED) 40 'Accounting for Heritage Assets'.
   Presenter: ALAN O'CONNOR

9. To approve the Board's Statement on the Pensions Research Accounting Group (PRAG) Statement of Recommended Practice (SORP) 'Financial Reports of Pension Schemes'.
   Presenter: SIMON PEERLESS

10. To approve a re-appointment to the Committee on Accounting for Public-benefit Entities (CAPE).
    Presenter: DAVID LOWETH

11. To note a report of the April meeting of the EFRAG Technical Experts Group (TEG)