



## Publications of

# THE FINANCIAL REPORTING COUNCIL THE ACCOUNTING STANDARDS BOARD THE FINANCIAL REPORTING REVIEW PANEL

Up till 4 October 2004

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## Financial Reporting Standards (FRSs)

These are accounting standards issued by the ASB

Available from ASB Publications tel (020) 8247 1264

		<i>Issue date</i>	<i>Price</i>
Interim Statement	Consolidated Accounts <i>Superseded by FRS 2 and FRS 9</i>	December 1990	£2.00
FRS 1	Cash Flow Statements <i>Superseded by FRS 1 (Revised 1996)</i>	September 1991	£5.00
FRS 1 (Revised 1996)	Cash Flow Statements	October 1996	£8.00
FRS 2	Accounting for Subsidiary Undertakings	July 1992	£5.00
FRS 3	Reporting Financial Performance	October 1992	£5.00
FRS 4	Capital Instruments	December 1993	£6.00
FRS 5	Reporting the Substance of Transactions	April 1994	£9.00
FRS 6	Acquisitions and Mergers	September 1994	£6.00
FRS 7	Fair Values in Acquisition Accounting	September 1994	£6.00
FRS 8	Related Party Disclosures	October 1995	£6.00
FRSSE	Financial Reporting Standard for Smaller Entities <i>Superseded by FRSSE (effective March 1999)</i>	November 1997	£10.75
FRS 9	Associates and Joint Ventures	November 1997	£9.00
FRS 10	Goodwill and Intangible Assets	December 1997	£9.00
FRS 11	Impairment of Fixed Assets and Goodwill	July 1998	£8.00
FRS 12	Provisions, Contingent Liabilities and Contingent Assets	September 1998	£8.00
FRS 13	Derivatives and other Financial Instruments: Disclosures	September 1998	£11.00
FRS 14	Earnings per Share	October 1998	£8.00
FRSSE (effective March 1999)	Financial Reporting Standard for Smaller Entities (effective March 1999) <i>Superseded by FRSSE (effective March 2000)</i>	December 1998	£11.50
FRS 15	Tangible Fixed Assets	February 1999	£9.00
FRSSE (effective March 2000)	Financial Reporting Standard for Smaller Entities (effective March 2000) <i>Superseded by FRSSE (effective June 2002)</i>	December 1999	£15.00
FRS 16	Current Tax	December 1999	£7.50
FRS 17	Retirement Benefits	November 2000	£12.00
FRS 18	Accounting Policies	December 2000	£12.00
FRS 19	Deferred Tax	December 2000	£15.00
FRSSE (effective June 2002)	Financial Reporting Standard for Smaller Entities (effective June 2002)	December 2001	£16.00
FRS 20 (IFRS 2)	Share-based Payment	April 2004	£15.00
FRS 21 (IAS 10)	Events After the Balance Sheet Date	May 2004	£5.00

**Amendments to accounting standards** issued by the ASB

Available from ASB Publications tel (020) 8247 1264

	<i>Issue date</i>	<i>Price</i>
FRS 2 Insert, replacing paragraph 98 of FRS 2 (Legal requirements in the Republic of Ireland)	July 1992	Free
Amendment to SSAP 15 'Accounting for deferred tax' - December 1992 <i>Being superseded by FRS 19</i>	December 1992	£1.50
Amendment to FRS 3 'Reporting Financial Performance': Insurance Companies - June 1993	June 1993	£1.50
Amendment to SSAP 19 'Accounting for investment properties' - July 1994	July 1994	£1.50
Amendment to FRS 5 'Reporting the Substance of Transactions': Insurance Broking Transactions and Financial Reinsurance - December 1994	December 1994	£1.50
Amendment to SSAP 21 'Accounting for leases and hire purchase contracts': Tax-free grants - February 1997	February 1997	£1.50
Amendment to FRS 5 'Reporting the Substance of Transactions': Private Finance Initiative and Similar Contracts - September 1998	September 1998	£5.00
Amendment to FRS 3 'Reporting Financial Performance': Insurance Companies - June 1999	June 1999	£1.50
Amendment to FRS 17 'Retirement benefits' and Financial Reporting Standard for Smaller Entities (effective June 2002)	November 2002	£2.50
Amendment to FRS 5 'Reporting the Substance of Transactions': Revenue Recognition	November 2003	£5.00

**Other definitive statements** issued by the ASB

Available from ASB Publications tel (020) 8247 1264

	<i>Issue date</i>	<i>Price</i>
ASB Statement of Aims <i>superseded by July 2003 Aims</i>	July 1991	Free
Foreword to Accounting Standards	June 1993	£5.00
Operating and Financial Review <i>superseded by definitive statement January 2003</i>	July 1993	£5.00
Foreword to UITF Abstracts	February 1994	Free
Interim Reports	September 1997	£5.00
Preliminary Announcements	July 1998	£5.00
Statement of Principles for Financial Reporting	December 1999	£15.00
SORPs: Policy and Code of Practice	July 2000	£2.00
Operating and Financial Review	January 2003	£5.00
ASB Aims, Objectives and Operating Guidelines	July 2003	Free, published on ASB website

## Financial Reporting Exposure Drafts (FREDs)

Published by the ASB, these are draft FRSs and (until April 1994) drafts of amendments to accounting standards

Available from ASB Publications tel (020) 8247 1264

		<i>Issue date</i>	<i>Price</i>
FRED 1	The Structure of Financial Statements – Reporting of Financial Performance <i>Superseded by FRS 3</i>	December 1991	£4.00
FRED 2	Amendment to SSAP 15 ‘Accounting for deferred tax’ <i>Superseded by definitive amendment</i>	November 1992	£1.50
FRED 3	Accounting for Capital Instruments <i>Superseded by FRS 4</i>	December 1992	£5.00
FRED 4	Reporting the Substance of Transactions <i>Superseded by FRS 5</i>	February 1993	£7.00
FRED 5	Amendment to FRS 3 ‘Reporting Financial Performance’: Insurance Companies <i>Superseded by definitive amendment</i>	March 1993	£1.50
FRED 6	Acquisitions and Mergers <i>Superseded by FRS 6</i>	May 1993	£6.00
FRED 7	Fair Values in Acquisition Accounting <i>Superseded by FRS 7</i>	December 1993	£6.00
FRED 8	Related Party Disclosures <i>Superseded by FRS 8</i>	March 1994	£5.00
FRED 9	Amendment to SSAP 19 ‘Accounting for investment properties’ <i>Superseded by definitive amendment</i>	April 1994	£1.50
FRED 10	Revision of FRS 1 ‘Cash Flow Statements’ <i>Superseded by FRS 1 (Revised 1996)</i>	December 1995	£8.00
FRED 11	Associates and Joint Ventures <i>Superseded by FRS 9</i>	March 1996	£7.50
FRED 12	Goodwill and Intangible Assets <i>Superseded by FRS 10</i>	June 1996	£8.50
FRED 13	Derivatives and other Financial Instruments: Disclosures <i>Superseded by FRS 13</i>	April 1997	£9.50
FRED 14	Provisions and Contingencies <i>Superseded by FRS 12</i>	June 1997	£8.50
FRED 15	Impairment of Fixed Assets and Goodwill <i>Superseded by FRS 11</i>	June 1997	£7.00
FRED 16	Earnings per Share <i>Superseded by FRS 14</i>	June 1997	£7.00
FRED 17	Measurement of Tangible Fixed Assets <i>Superseded by FRS 15</i>	October 1997	£8.75
FRED 18	Current Taxation <i>Superseded by FRS 16</i>	June 1999	£5.00
FRED 19	Deferred Tax <i>Superseded by FRS 19</i>	August 1999	£10.00
FRED 20	Retirement Benefits <i>Superseded by FRS 17</i>	November 1999	£7.50
FRED 21	Accounting Policies <i>Superseded by FRS 18</i>	December 1999	£12.00
FRED 22	Revision of FRS 3 ‘Reporting Financial Performance’	December 2000	£15.00
FRED 23	Financial Instruments: Hedge Accounting	May 2002	£5.00

## Financial Reporting Exposure Drafts (FREDs) published by the ASB (cont)

FRED 24	The Effects of Changes in Foreign Exchange Rates; Financial Reporting in Hyperinflationary Economies	May 2002	£6.00
FRED 25	Related Party Disclosures	May 2002	£3.50
FRED 26	Earnings Per Share	May 2002	£6.00
FRED 27	Events After the Balance Sheet Date	May 2002	£3.00
FRED 28	Inventories; Construction and Service Contracts	May 2002	£5.00
FRED 29	Property, Plant and Equipment; Borrowing Costs	May 2002	£6.00
FRED 30	Financial Instruments: Disclosure and Presentation Recognition and Measurement	June 2002	£17.50
FRED 31	Share-based payment	November 2002	£15.00
FRED 32	Disposal of Non-Current Assets and Presentation of Discontinued Operations	July 2003	£6.00
FRED 30 Supplement	Financial Instruments: Fair Value Hedge Accounting for a Portfolio Hedge of Interest Rate Risk	August 2003	£5.00
FRED 30 Second Supplement	Financial Instruments: Extension of Scope	April 2004	£10.00
FRED 30 Third Supplement	Further Amendments to the Proposed Standards on Financial Instruments	July 2004	£10.00
FRED 33	Financial Instruments: Disclosures	July 2004	£10.00
FRED 34	ASB Issues Proposals on Life Assurance	July 2004	£10.00

## Other Exposure Drafts published by the ASB

Available from ASB Publications tel (020) 8247 1264

		Issue date	Price
Foreword to Accounting Standards	<i>Superseded by definitive statement</i>	July 1991	£3.00
Statement of Principles Chapters 1 & 2: The Objective of Financial Statements & Qualitative Characteristics of Financial Information	<i>Superseded by complete Exposure Draft 1995</i>	July 1991	£3.00
Statement of Principles Chapter 6: Presentation of Financial Information	<i>Superseded by complete Exposure Draft 1995</i>	December 1991	£4.00
Foreword to UITF Abstracts	<i>Superseded by definitive statement</i>	June 1993	Free
Amendment to FRS 5 'Reporting the Substance of Transactions': Insurance Broking Transactions and Financial Reinsurance	<i>Superseded by definitive amendment</i>	September 1994	£1.50
Statement of Principles for Financial Reporting ( <i>complete</i> )	<i>Superseded by revised Exposure Draft 1999</i>	November 1995	£10.00

**Other Exposure Drafts** published by the ASB (cont)

Available from ASB Publications tel (020) 8247 1264

Amendment to SSAP 21 'Accounting for leases and hire purchase contracts': Tax-free grants	<i>Superseded by definitive amendment</i>	November 1996	£1.50
Interim Reports	<i>Superseded by definitive statement</i>	November 1996	£5.00
Financial Reporting Standard for Smaller Entities	<i>Superseded by FRSSE</i>	December 1996	£10.00
FRED 13 Supplement – Derivatives and other Financial Instruments: Disclosures by Banks and Similar Institutions	<i>Superseded by FRS 13</i>	July 1997	£5.00
Preliminary Announcements	<i>Superseded by definitive statement</i>	October 1997	£5.00
Amendment to SSAP 8 'The treatment of taxation under the imputation system in the accounts of companies': Presentation of Dividend Income	<i>Not proceeded with (see ASB PN 113) See FRED 18</i>	October 1997	£1.50
Amendment to FRS 5 'Reporting the Substance of Transactions': The Private Finance Initiative	<i>Superseded by definitive statement</i>	December 1997	£5.00
FRED 16 Supplement – Earnings per Share: Contingently issuable shares, employee share schemes, special dividends	<i>Superseded by FRS 14</i>	March 1998	£5.00
Amendment to Financial Reporting Standard for Smaller Entities	<i>Superseded by FRSSE (effective March 1999)</i>	July 1998	£5.00
Amendment to SSAP 20 'Foreign currency translation': Disclosure	<i>Not proceeded with (see ASB PN 138)</i>	February 1999	£1.50
Amendment to FRS 3 'Reporting Financial Performance': Insurance Companies	<i>Superseded by definitive amendment</i>	March 1999	£1.50
Statement of Principles for Financial Reporting	<i>Superseded by definitive statement</i>	March 1999	£15.00
Amendment to Financial Reporting Standard for Smaller Entities 1999	<i>Superseded by FRSSE (effective March 2000)</i>	July 1999	£5.00
FRED 21 Supplement – Accounting Policies: Compliance with Statements of Recommended Practice	<i>Superseded by FRS 18</i>	March 2000	£2.00
Amendment to FRS 15 'Tangible Fixed Assets' and FRS 10 'Goodwill and Intangible Assets': Interest Methods of Depreciation		June 2000	£2.00
Amendment to Financial Reporting Standard for Smaller Entities 2001		June 2001	£7.50
Revision of the Statement 'Operating and Financial Review'	<i>Superseded by definitive statement</i>	June 2002	£5.00

**Other Exposure Drafts** published by the ASB (*cont*)

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Amendment to FRS 17 'Retirement Benefits' and Financial Reporting Standard for Smaller Entities (FRSSE)	<i>Superseded by definitive statement</i>	July 2002	£2.00
Amendment to FRS 5 'Reporting the Substance of Transactions': Revenue Recognition	<i>Superseded by definitive amendment</i>	February 2003	£5.00
Amendments to FRS 2: Legal Changes		May 2004	£3.00

Copies of sets of those comments received on FREDs and other exposure drafts that are on the public record are available on application to Holborn Hall *tel* 020 7611 9700

**Discussion Papers** published by the ASB

Available from ASB Publications tel (020) 8247 1264

	<i>Issue date</i>	<i>Price</i>
Accounting for Capital Instruments <i>Superseded by FRED 3</i>	December 1991	£4.00
Operating and Financial Review <i>Superseded by definitive statement</i>	April 1992	Free
The Role of Valuation in Financial Reporting <i>Superseded by Discussion Paper 'Measurement of Tangible Fixed Assets'</i>	March 1993	£5.00
Fair Values in Acquisition Accounting <i>Superseded by FRED 7</i>	April 1993	£6.00
Goodwill and Intangible Assets <i>Superseded by FRED 12</i>	December 1993	£6.00
Associates and Joint Ventures <i>Superseded by FRED 11</i>	July 1994	£6.00
Accounting for Tax <i>Superseded by FRED 19</i>	March 1995	£10.00
Pension Costs in the Employer's Financial Statements <i>Superseded by Discussion Paper 'Aspects of Accounting for Pension Costs'</i>	June 1995	£10.00
Provisions <i>Superseded by FRED 14</i>	November 1995	£8.00
Impairment of Tangible Fixed Assets <i>Superseded by FRED 15</i>	April 1996	£6.00
Earnings per Share <i>Superseded by FRED 16</i>	May 1996	£10.00
Segmental Reporting <i>Project suspended October 1998</i>	May 1996	£7.00
Derivatives and other Financial Instruments <i>Partly superseded by FRED 13</i>	July 1996	£15.00
Measurement of Tangible Fixed Assets <i>Superseded by FRED 17</i>	October 1996	£9.50
Aspects of Accounting for Pension Costs <i>Superseded by FRED 20</i>	July 1998	£7.00
Business Combinations	December 1998	£10.00
Reporting Financial Performance: proposals for change <i>Superseded by FRED 22</i>	June 1999	£10.00
Leases: Implementation of a New Approach	December 1999	£15.00
Year-end Financial Reports: Improving Communication	February 2000	£10.00
Share-based Payment	July 2000	£15.00
Review of the Financial Reporting Standard for Smaller Entities (FRSSE)	February 2001	£10.00
Revenue Recognition	July 2001	£15.00
Proposed Interpretation for Public Benefit Entities of the Statement of Principles	May 2003	£10.00
'One-Stop Shop' Reporting Standard for Smaller Entities (FRSSE)	February 2004	£2.50
UK Accounting Standards: A Strategy for Convergence with IFRS	March 2004	£6.00

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## Discussion Drafts published by the ASB

Available from Holborn Hall tel 020 7611 9700

	<i>Issue date</i>	<i>Price</i>
The Structure of Financial Statements – Reporting of Financial Performance <i>Superseded by FRED 1</i>	April 1991	Free
Statement of Principles – Presentation of Financial Information <i>Superseded by Exposure Draft December 1991</i>	April 1991	Free
Statement of Principles – Chapter 3 The elements of financial statements <i>Superseded by complete Exposure Draft 1995</i>	July 1992	Free
Statement of Principles – Chapter 4 The recognition of items in financial statements <i>Superseded by complete Exposure Draft 1995</i>	July 1992	Free
Statement of Principles – Chapter 5 Measurement in Financial Statements <i>Superseded by complete Exposure Draft 1995</i>	March 1993	Free
Statement of Principles – Chapter 7 The Reporting Entity <i>Superseded by complete Exposure Draft 1995</i>	July 1994	Free

## Consultation Papers published by the ASB

Available from ASB Publications tel (020) 8247 1264

	<i>Issue date</i>	<i>Price</i>
Financial Instruments and Similar Items	December 2000	£25.00
IASB Proposals to amend certain International Accounting Standards	May 2002	£10.00
IASB Proposals for First-time Application of International Financial Reporting Standards	July 2002	£7.50
IASB Proposals on Business Combinations, Impairment and Intangible Assets	December 2002	£20.00
IASB Proposals on Insurance Contracts	July 2003	£10.00
IASB Proposals on Exploration for and Evaluation of Mineral Resources	January 2004	£6.00
Proposed Amendments to IAS 19 <i>Employee Benefits: Actuarial Gains and Losses, Group Plans and Disclosures</i>	April 2004	£10.00

## Working Paper issued by the ASB for discussion at public hearing

Available from Holborn Hall tel 020 7611 9700

	<i>Issue date</i>	<i>Price</i>
Goodwill and Intangible Assets <i>Superseded by FRED 12</i>	June 1995	Free

**Working Paper** issued by the ASB

Available from ASB Publications *tel* (020) 8247 1264

	<i>Issue date</i>	<i>Price</i>
Discounting in Financial Reporting	April 1997	£5.00

**Progress Paper** issued by the ASB

Available from Holborn Hall *tel* 020 7611 9700

	<i>Issue date</i>	<i>Price</i>
Statement of Principles for Financial Reporting – the way ahead <i>Superseded by revised Exposure Draft 1999</i>	July 1996	Free

**Occasional Papers** published by the ASB (jointly with other standard-setting bodies)

Available from ASB Publications *tel* (020) 8247 1264

	<i>Issue date</i>	<i>Price</i>
Future Events: A Conceptual Study of their Significance for Recognition and Measurement	October 1994	£5.00
Major Issues Related to Hedge Accounting	November 1995	£10.00
Provisions: Their Recognition, Measurement, and Disclosure in Financial Statements	November 1995	£7.00
Accounting for leases: A new approach	July 1996	£10.00
International Review of Accounting Standards Specifying a Recoverable Amount Test for Long-Lived Assets	October 1997	£10.00

**Occasional Papers** published by the ASB (jointly with other standard-setting bodies) (*cont*)

Reporting Financial Performance: Current Developments and Future Directions	January 1998	£10.00
Reporting Interests in Joint Ventures and Similar Arrangements	October 1999	£10.00
Accounting by Recipients for Non-reciprocal Transfers, Excluding Contributions by Owners: Their Definition, Recognition and Measurement	January 2000	£10.00

## **ASB Newsletter**

'Inside Track' issued quarterly from October 1994

Available from Holborn Hall tel 020 7611 9700

**Urgent Issues Task Force (UITF) Abstracts**Available from Holborn Hall *tel 020 7611 9700*

UITF Abstract 1 – <i>Superseded by FRS 4</i>	Backdated supplemental interest on convertible bonds	24 July 1991
UITF Abstract 2 – <i>Superseded by FRS 3</i>	Restructuring costs	31 October 1991
UITF Abstract 3 – <i>Superseded by FRS 10</i>	Treatment of goodwill on disposal of a business	19 December 1991
UITF Abstract 4	Presentation of long-term debtors in current assets	22 July 1992
UITF Abstract 5	Transfers from current assets to fixed assets	22 July 1992
UITF Abstract 6– <i>Being superseded by FRS 17</i>	Accounting for post-retirement benefits other than pensions	9 November 1992
UITF Abstract 7– <i>Being superseded by FRS 18</i>	True and fair view override disclosures	17 December 1992
UITF Abstract 8 – <i>Superseded by FRS 4</i>	Repurchase of own debt	19 March 1993
UITF Abstract 9	Accounting for operations in hyper-inflationary economies	9 June 1993
UITF Abstract 10	Disclosure of directors’ share options	29 September 1994
UITF Abstract 11	Capital instruments: issuer call options	29 September 1994
UITF Abstract 12	Lessee accounting for reverse premiums and similar incentives	5 December 1994
UITF Abstract 13 – <i>superseded by UITF Abstract 38</i>	Accounting for ESOP Trusts	8 June 1995
UITF Abstract 14– <i>Being superseded by FRS 18</i>	Disclosure of changes in accounting policy	21 November 1995
UITF Abstract 15 - <i>Superseded by UITF Abstract 15 (revised 1999)</i>	Disclosure of substantial acquisitions Disclosure of substantial acquisitions	30 January 1996 11 February 1999
UITF Abstract 16 – <i>Superseded by FRS 16</i>	Income and expenses subject to non-standard rates of tax	13 February 1997
UITF Abstract 17 - <i>Superseded by UITF Abstract 17 (revised 2000)</i>	Employee share schemes	12 May 1997
<i>Superseded by</i> UITF Abstract 17 (revised 2003)	Employee share schemes	19 October 2000
UITF Abstract 17 (revised 2003)	Employee share schemes	15 December 2003
UITF Abstract 18– <i>Being superseded by FRS 17</i>	Pension costs following the 1997 tax changes in respect of dividend income	2 December 1997
UITF Abstract 19	Tax on gains and losses on foreign currency borrowings that hedge an investment in a foreign enterprise	20 February 1998

## Urgent Issues Task Force (UITF) Information Sheets

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Available from Holborn Hall tel 020 7611 9700

UITF Abstract 20 – <i>Withdrawn by</i> UITF Abstract dated 27 July 2000 (see UITF Information Sheet 41)	Year 2000 issues: accounting and disclosures	5 March 1998
UITF Abstract 21	Accounting issues arising from the proposed introduction of the euro	5 March 1998
UITF Abstract 21 appendix	Further accounting issues arising from the introduction of the euro	20 August 1998
UITF Abstract 22	The acquisition of a Lloyd’s business	11 June 1998
UITF Abstract 23	Application of the transitional rules in FRS 15	18 May 2000
UITF Abstract 24	Accounting for start-up costs	22 June 2000
UITF Abstract 25	National Insurance contributions on share option gains	27 July 2000
UITF Abstract 26	Barter transactions for advertising	9 November 2000
UITF Abstract 27	Revision to estimates of the useful economic life of goodwill and intangible assets	8 December 2000
UITF Abstract 28	Operating lease incentives	22 February 2001
UITF Abstract 29	Website development costs	22 February 2001
UITF Abstract 30	Date of award to employees of shares or rights to shares	15 March 2001
UITF Abstract 31	Exchanges of businesses or other non-monetary assets for an interest in a subsidiary, joint venture or associate	18 October 2001
UITF Abstract 32	Employee benefit trusts and other intermediate payment arrangements	13 December 2001
UITF Abstract 33	Obligations in capital instruments	14 February 2002
UITF Abstract 34	Pre-contract costs	21 May 2002
UITF Abstract 35	Death-in-service and incapacity benefits	21 May 2002
UITF Abstract 36	Contracts for sales of capacity	27 March 2003
UITF Abstract 37	Purchases and sales of own shares	28 October 2003
UITF Abstract 38	Accounting for ESOP trusts	15 December 2003

## Urgent Issues Task Force (UITF) Information Sheets

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Available from Holborn Hall *tel 020 7611 9700*

UITF Background Information	<ul style="list-style-type: none"><li>• UITF's Objectives, Composition and Procedures (first published 6 March 1991)</li><li>• Introduction to the first consensus pronouncement (published 25 July 1991)</li><li>• List of UITF membership</li></ul>	March 1992
UITF Information Sheet 1	<ul style="list-style-type: none"><li>• UITF current agenda</li><li>• Future arrangements</li><li>• Constitution and procedures</li></ul>	13 March 1992
UITF Information Sheet 2	<ul style="list-style-type: none"><li>• Transfers from current assets to fixed assets</li><li>• Accounting for post-retirement benefits other than pensions</li><li>• Presentation of long-term debtors in current assets</li><li>• Accounting for low start finance</li></ul>	15 April 1992
UITF Information Sheet 3	<ul style="list-style-type: none"><li>• Transfers from current assets to fixed assets</li><li>• Accounting for post-retirement benefits other than pensions</li><li>• Presentation of long-term debtors in current assets</li><li>• New agenda items</li></ul>	21 May 1992
UITF Information Sheet 4	<ul style="list-style-type: none"><li>• Abstract 4</li><li>• Abstract 5</li><li>• The deferred tax implications of long term obligations such as pensions and other post-retirement benefits</li><li>• Accounting for post-retirement benefits other than pensions</li><li>• The specific disclosures that are required when the true and fair view override in the Companies Act is invoked</li></ul>	22 July 1992
UITF Information Sheet 5	<ul style="list-style-type: none"><li>• Abstract 6</li><li>• The deferred tax implications of pension and other post-retirement benefit obligations</li><li>• The specific disclosures that are required when the true and fair view override in the Companies Act is invoked</li></ul>	9 November 1992
UITF Information Sheet 6	<ul style="list-style-type: none"><li>• Abstract 7</li><li>• The application of UITF Abstracts</li><li>• Repurchase of own debt</li></ul>	17 December 1992

## Urgent Issues Task Force (UITF) Information Sheets

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Available from Holborn Hall *tel 020 7611 9700*

UITF Information Sheet 7	<ul style="list-style-type: none"><li>• Abstract 8</li><li>• Accounting for operations in hyper-inflationary economies (draft Abstract)</li><li>• Marking current asset investments to market</li></ul>	19 March 1993
UITF Information Sheet 8	<ul style="list-style-type: none"><li>• Abstract 9</li><li>• Accounting for rent payable and other expenses of vacant leasehold property (draft Abstract)</li></ul>	9 June 1993
UITF Information Sheet 9	<ul style="list-style-type: none"><li>• Decision of 14 July not to proceed with draft Abstract 'Accounting for rent payable and other expenses of vacant leasehold property'</li></ul>	21 July 1993
UITF Information Sheet 10	<p>Draft Abstracts:</p> <ul style="list-style-type: none"><li>• Disclosure of directors' share options</li><li>• Lessee accounting for reverse premiums and similar incentives</li><li>• Accounting for issuer call options</li></ul>	19 May 1994
UITF Information Sheet 11	<ul style="list-style-type: none"><li>• Abstract 10</li><li>• Abstract 11</li><li>• Lessee accounting for reverse premiums and similar incentives</li></ul>	29 September 1994
UITF Information Sheet 12	<ul style="list-style-type: none"><li>• Abstract 12</li><li>• Accounting for employee share ownership plans (ESOPs)</li></ul>	5 December 1994
UITF Information Sheet 13	<ul style="list-style-type: none"><li>• Draft Abstract: Accounting for ESOP Trusts</li></ul>	24 February 1995
UITF Information Sheet 14	<ul style="list-style-type: none"><li>• Abstract 13</li></ul>	8 June 1995
UITF Information Sheet 15	<ul style="list-style-type: none"><li>• Abstract 14</li></ul>	21 November 1995
UITF Information Sheet 16	<ul style="list-style-type: none"><li>• Abstract 15</li><li>• FRS 4: Preferred securities of a US limited partnership subsidiary</li></ul>	30 January 1996
UITF Information Sheet 17	<ul style="list-style-type: none"><li>• Draft Abstract: Income and expenses subject to non-standard rates of tax</li><li>• Performance share plans</li><li>• Reverse takeovers</li><li>• Tax on foreign currency translation differences taken to reserves</li></ul>	31 July 1996
UITF Information Sheet 18	<ul style="list-style-type: none"><li>• Draft Abstract: Employee share schemes</li></ul>	7 October 1996

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UITF Information Sheet 19	<ul style="list-style-type: none"><li>• Decision to adopt draft Abstract 'Income and expenses subject to non-standard rates of tax'</li><li>• Costs of modifying software for the year 2000</li><li>• Employee share schemes</li></ul>	7 November 1996
UITF Information Sheet 20	<ul style="list-style-type: none"><li>• Employee share schemes</li></ul>	19 November 1996
UITF Information Sheet 21	<ul style="list-style-type: none"><li>• Abstract 16</li></ul>	13 February 1997
UITF Information Sheet 22	<ul style="list-style-type: none"><li>• Abstract 17</li></ul>	12 May 1997
UITF Information Sheet 23	<ul style="list-style-type: none"><li>• Implementation of Abstract 17</li><li>• Draft Abstract: Pension costs</li></ul>	30 September 1997
UITF Information Sheet 24	<p>Draft Abstracts:</p> <ul style="list-style-type: none"><li>• Year 2000: treatment of costs for modifying software</li><li>• Accounting issues arising from the introduction of the euro</li><li>• Tax on gains and losses that hedge an investment in a foreign enterprise</li></ul>	25 November 1997
UITF Information Sheet 25	<ul style="list-style-type: none"><li>• Abstract 18</li></ul>	2 December 1997
UITF Information Sheet 26	<ul style="list-style-type: none"><li>• Abstract 19</li><li>• Year 2000 issues: accounting and disclosures</li><li>• accounting issues arising from the introduction of the euro</li><li>• employee share schemes</li></ul>	20 February 1998
UITF Information Sheet 27	<ul style="list-style-type: none"><li>• Abstract 20</li><li>• Abstract 21</li></ul>	5 March 1998
UITF Information Sheet 28	<ul style="list-style-type: none"><li>• Draft Abstract: The acquisition of a Lloyd's business or similar insurance activities</li></ul>	26 March 1998
UITF Information Sheet 29	<ul style="list-style-type: none"><li>• Abstract 22</li><li>• Further accounting issues arising from the introduction of the euro: draft Appendix to Abstract 21</li><li>• The application of Abstract 13</li></ul>	11 June 1998
UITF Information Sheet 30	<ul style="list-style-type: none"><li>• Appendix to Abstract 21</li></ul>	20 August 1998
UITF Information Sheet 31	<ul style="list-style-type: none"><li>• Updated version of Abstract 15</li></ul>	11 February 1999
UITF Information Sheet 32	<ul style="list-style-type: none"><li>• Review of Abstracts 13 (ESOPs) and 17 (Employee share schemes)</li></ul>	18 March 1999
UITF Information Sheet 33	<ul style="list-style-type: none"><li>• Review of Abstracts 13 and 17</li><li>• Disclosure of hedging transactions under FRS 13</li></ul>	24 June 1999

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UITF Information Sheet 34	<ul style="list-style-type: none"><li>• Classification of licences and similar assets</li><li>• Year 2000 issues</li></ul>	26 January 2000
UITF Information Sheet 35	<ul style="list-style-type: none"><li>• Takeover costs</li><li>• FRS 12 and regulated industries</li><li>• New agenda items</li></ul>	24 February 2000
UITF Information Sheet 36	<ul style="list-style-type: none"><li>• Application of the transitional rules in FRS 15</li><li>• Start-up costs</li></ul>	23 March 2000
UITF Information Sheet 37	<ul style="list-style-type: none"><li>• National Insurance on share option gains</li><li>• Advertising barter transactions</li><li>• UITF Abstract 17 exemption for SAYE and similar schemes</li></ul>	28 April 2000
UITF Information Sheet 38	<ul style="list-style-type: none"><li>• Abstract 23</li><li>• Summary of current work</li></ul>	18 May 2000
UITF Information Sheet 39	<ul style="list-style-type: none"><li>• Abstract 24</li><li>• UITF Abstract 17 exemption for SAYE and similar schemes</li></ul>	22 June 2000
UITF Information Sheet 40	<ul style="list-style-type: none"><li>• Draft Abstract: Barter transactions for advertising</li><li>• Summary of current work</li></ul>	13 July 2000
UITF Information Sheet 41	<ul style="list-style-type: none"><li>• Abstract 25</li><li>• Withdrawal of Abstract 20</li></ul>	27 July 2000
UITF Information Sheet 42	<ul style="list-style-type: none"><li>• Abstract 17 (revised 2000)</li><li>• Draft Abstracts:<ul style="list-style-type: none"><li>• Website development costs</li><li>• Operating lease incentives</li></ul></li></ul>	19 October 2000
UITF Information Sheet 43	<ul style="list-style-type: none"><li>• Abstract 26</li><li>• UITF Abstracts and the FRSSE</li></ul>	9 November 2000
UITF Information Sheet 44	<ul style="list-style-type: none"><li>• Abstract 27</li><li>• Draft Abstract: The date of award to employees of shares or rights to shares</li><li>• ASB project on capital instruments</li></ul>	8 December 2000
UITF Information Sheet 45	<ul style="list-style-type: none"><li>• Abstract 28</li><li>• Abstract 29</li></ul>	22 February 2001
UITF Information Sheet 46	<ul style="list-style-type: none"><li>• Abstract 30</li><li>• Summary of current work</li></ul>	15 March 2001

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UITF Information Sheet 47	<ul style="list-style-type: none"><li>Draft Abstract: Exchanges of businesses or other non-monetary assets for equity in a subsidiary, joint venture or associate</li></ul>	31 May 2001
UITF Information Sheet 48	<ul style="list-style-type: none"><li>Draft Abstract: Employee benefit trusts and other intermediate payment arrangements</li></ul>	5 July 2001
UITF Information Sheet 49	<ul style="list-style-type: none"><li>Draft Abstract: Obligations in capital instruments</li></ul>	11 Oct 2001
UITF Information Sheet 50	<ul style="list-style-type: none"><li>Abstract 31</li><li>Progress on other UITF projects</li><li>Accounting for the effects of the terrorist attacks on the USA on 11 September</li></ul>	18 Oct 2001
UITF Information Sheet 51	<ul style="list-style-type: none"><li>Draft Abstract: Pre-contract costs</li></ul>	6 Dec 2001
UITF Information Sheet 52	The UITF reports the issue of Abstract 32 'Employee benefit trusts and other intermediate payment arrangements'	13 December 2001
UITF Information Sheet 53	The UITF reports the issue of Abstract 33 'Obligations in capital instruments'	14 February 2002
UITF Information Sheet 54	The UITF issues a proposed Abstract 'Death-in-service and incapacity benefits'	26 February 2002
UITF Information Sheet 55	The UITF reports the issue of Abstract 34 'Pre-contract costs' and Abstract 35 'Death-in-service and incapacity benefits'	21 May 2002
UITF Information Sheet 56	The UITF issues a proposed abstract 'Contracts for sales of capacity'	28 November 2002
UITF Information Sheet 57	The UITF withdraws Abstract 10 'Disclosure of Directors' Share Options'	19 December 2002
UITF Information Sheet 58	The UITF issues Abstract 36 'Contracts for sales of capacity'	27 March 2003
UITF Information Sheet 59	Proposed Abstract on accounting for treasury shares	8 May 2003
UITF Information Sheet 60	Proposed revised Abstract 13 'Accounting for ESOP trusts'	8 May 2003
UITF Information Sheet 61	Proposed Abstract on accounting for emission rights	19 May 2003
UITF Information Sheet 62	Proposed Abstract on accounting for purchases and sales of own shares	30 July 2003

## Urgent Issues Task Force (UITF) Information Sheets

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UITF Information Sheet 63	Consultation on consequential amendment to Abstract 17 'Employee share schemes'	3 October 2003
UITF Information Sheet 64	The UITF issues Abstract 37 'Purchases and sales of own shares'	28 October 2003
UITF Information Sheet 65	The UITF issues Abstract 38 'Accounting for ESOP trusts' and related amendments to Abstract 17 'Employee share schemes'	15 December 2003
UITF Information Sheet 66	The UITF sets out a proposed UITF Abstract 'Members' Shares in Co-operative Entities'	30 June 2004
UITF Information Sheet 67	This Information Sheet sets out a proposed UITF Abstract 'Retirement Benefit Schemes with a Promised Return on Contributions or Notional Contributions'	16 July 2004
UITF Information Sheet 68	This Information Sheet sets out matters discussed at the UITF's meeting in September	23.09.04

## Financial Reporting Council (FRC) Publications

Available from Holborn Hall *tel 020 7611 9700*

	<i>Date</i>	<i>Price</i>
FRC Report and Financial Statements 1991	July 1991	Free
A Guide for Directors	July 1991	Free
The State of Financial Reporting, a review	November 1991	Free
FRC Report and Financial Statements 1992	July 1992	Free
The State of Financial Reporting – Second Annual Review	November 1992	Free
FRC Report and Financial Statements 1993	July 1993	Free
The State of Financial Reporting – Third Annual Review	November 1993	Free
FRC Report and Financial Statements 1993/94	July 1994	Free
The State of Financial Reporting – Annual Review 1994	February 1995	Free
FRC Report and Financial Statements 1994/95	July 1995	Free
FRC Progress Report 1995	January 1996	Free
FRC Report and Financial Statements 1995/96	July 1996	Free
FRC Progress Report 1996	January 1997	Free
FRC Report and Financial Statements 1996/97	July 1997	Free
FRC Progress Report 1997	January 1998	Free
FRC Report and Financial Statements 1997/98	July 1998	Free
FRC Annual Review 1998	January 1999	Free
FRC Report and Financial Statements 1998/99	July 1999	Free
FRC Annual Review 1999	January 2000	Free
FRC Report and Financial Statements 1999/2000	July 2000	Free
FRC Annual Review 2000	January 2001	Free
FRC Report and Financial Statements 2000/01	June 2001	Free
FRC Annual Review 2001	January 2002	Free
FRC Report and Financial Statements 2001/02	June 2002	Free
FRC Annual Review 2002	January 2003	Free
Audit Committees – Combined Code Guidance	January 2003	Free
The Combined Code on Corporate Governance	July 2003	Free from the website or £20 hard copy from CCH Information 0870 777 2906

## Accounting Standards Board (ASB) Bulletins

Available from Holborn Hall *tel 020 7611 9700*

		Date
1	ASB's first meeting	24.8.90
2	Re-scheduling of deadlines for comment on ASC exposure drafts	20.9.90
3	Adoption of SSAPs extant at 1 August 1990	26.9.90
4	Policy for the development of SORPs	15.10.90
5	Consolidated accounts – Companies Act 1989 amendments	6.11.90
6	Consolidated accounts – Interim Statement on Companies Act 1989 amendments	29.11.90
7	OIAC SORPs, ED 51 and ED 54	11.12.90
8	<ul style="list-style-type: none"><li>• Financial Reporting – FRC PN 10</li><li>• ASB work programme – ASB PN 1</li></ul>	23.1.91
9	Formation of UITF – ASB PN 2	6.3.91
10	The structure of financial statements & Presentation of financial information – Discussion Drafts	10.4.91
11	UITF – first meeting	22.4.91
12	UITF Abstract 1: Supplemental interest on convertible bonds – ASB PN 4	25.7.91
13	Two EDs and Statement of Aims published – ASB PN 5	1.8.91
14	FRS 1 and future work programme published – ASB PN 6	25.9.91
15	ASB proposals on accounting treatment of securitisations	3.10.91
16	UITF Abstract 2: Disclosure of restructuring costs – ASB PN 10	31.10.91
17	<ul style="list-style-type: none"><li>• Proposed standard on consolidated accounts</li><li>• FRC review – FRC PN 13</li></ul>	27.11.91
18	<ul style="list-style-type: none"><li>• FRED 1 – ASB PN 11</li><li>• Discussion Paper 'Accounting for Capital Instruments' – ASB PN 12</li></ul>	11.12.91
19	UITF Abstract 3: Treatment of goodwill on disposal of a business – ASB PN 13	19.12.91
20	Early adoption of FREDs	3.2.92
21	<ul style="list-style-type: none"><li>• UITF current agenda</li><li>• FRRP pronouncements – FRRP PNs 3–7</li></ul>	13.3.92
22	<ul style="list-style-type: none"><li>• ASB's proposals on OFR</li><li>• ASB's decision on the revenue investment proposals contained in FRED 1 – ASB PN 15</li></ul>	30.4.92
23	Statement of Principles: Discussion Drafts of Chapters 3 (elements) and 4 (recognition)	16.7.92
24	FRS 2 'Accounting for Subsidiary Undertakings' – ASB PN 19	30.7.92
25	FRRP pronouncements – FRRP PNs 8–11	21.8.92
26	FRS 3 'Reporting Financial Performance' – ASB PN 20	29.10.92

## Accounting Standards Board (ASB) Bulletins (cont)

Date

27	<ul style="list-style-type: none"> <li>• FRRP pronouncements – FRRP PNs 12–15</li> <li>• Appointments to FRRP – FRC PN 18</li> </ul>	29.10.92
28	<ul style="list-style-type: none"> <li>• ASB proposals on securitisation – ASB PN 21</li> <li>• UITF Abstract 6: Accounting for post-retirement benefits other than pensions</li> <li>• UITF Information Sheet 5</li> <li>• FRED 2 ‘Amendment to SSAP 15’ – ASB PN 22</li> </ul>	10.11.92
29	<ul style="list-style-type: none"> <li>• FRED 3 ‘Accounting for Capital Instruments’ – ASB PN 23</li> <li>• Exemption of prior transactions from accounting standards – ASB PN 24</li> <li>• Amendment to SSAP 15 on post-retirement benefits – ASB PN 25</li> <li>• Statement on the application of UITF abstracts – ASB PN 26</li> <li>• UITF Abstract 7: True and fair override disclosures – ASB PN 27</li> <li>• UITF Information Sheet 6</li> <li>• Second annual review on the state of financial reporting – FRC PN 20</li> </ul>	18.12.92
30	Off balance sheet financing – publication of FRED 4 – ASB PN 28	18.2.93
31	<ul style="list-style-type: none"> <li>• UITF Information Sheet 7 (with draft Abstract 9)</li> <li>• UITF Abstract 8: Repurchase of own debt – ASB PN 29</li> </ul>	19.3.93
32	FRED 5 ‘Amendment to FRS 3’ – ASB PN 30	23.3.93
33	<ul style="list-style-type: none"> <li>• Discussion Paper ‘The Role of Valuation in Financial Reporting’</li> <li>• Draft Chapter 5 of the Statement of Principles (Measurement)</li> </ul>	25.3.93
34	Discussion Paper ‘Fair Values in Acquisition Accounting’ – ASB PN 32	1.4.93
35	FRED 6 ‘Acquisitions and Mergers’ – ASB PN 33	27.5.93
36	<ul style="list-style-type: none"> <li>• Foreword to Accounting Standards</li> <li>• Exposure Draft of Foreword to UITF Abstracts</li> <li>• ASB Future Programme</li> </ul>	3.6.93
37	<ul style="list-style-type: none"> <li>• UITF Abstract 9: Accounting for operations in hyper-inflationary economies</li> <li>• UITF Information Sheet 8</li> </ul>	9.6.93
38	<ul style="list-style-type: none"> <li>• ASB Statement on Operating and Financial Review – ASB PN 37</li> <li>• Amendment to FRS 3 in respect of Insurance Companies – ASB PN 36</li> </ul>	8.7.93
39	<ul style="list-style-type: none"> <li>• Accounting for Capital Instruments – ASB’s proposals on the accounting for repurchase and renegotiation of debt</li> <li>• UITF Information Sheet 9: Accounting for rent payable and other expenses of vacant leasehold property.</li> </ul>	28.7.93
40	<ul style="list-style-type: none"> <li>• FRRP pronouncements – FRRP PNs 16–22</li> <li>• FRRP’s revised working procedures – FRRP PN 23</li> </ul>	29.9.93
41	FRRP pronouncements – FRRP PNs 24–26	8.12.93
42	FRS 4 ‘Capital Instruments’ – ASB PN 38	8.12.93
43	<ul style="list-style-type: none"> <li>• FRED 7 ‘Fair Values in Acquisition Accounting’ – ASB PN 39</li> <li>• Discussion Paper ‘Goodwill and Intangible Assets’ – ASB PN 40</li> <li>• FRC’s third Annual Review – FRC PN 24</li> <li>• Change of Chairmanship of Financial Reporting Council</li> </ul>	20.12.93
44	Foreword to UITF Abstracts	3.2.94
45	FRED 8 ‘Related Party Disclosures’ – ASB PN 42	3.3.94

## Accounting Standards Board (ASB) Bulletins (cont)

Date

46	FRS 1 'Cash Flow Statements' – Review of the functioning of the standard	24.3.94
47	<ul style="list-style-type: none"> <li>• FRS 5 'Reporting the Substance of Transactions' – ASB PN 44</li> <li>• FRED 9 Amendment to SSAP 19 'Accounting for investment properties'</li> </ul>	14.4.94
48	UITF Information Sheet 10	19.5.94
49	New arrangements for the handling of Statements of Recommended Practice (SORPs) – ASB PN 47	27.6.94
50	<ul style="list-style-type: none"> <li>• Discussion Paper 'Associates and Joint Ventures' – ASB PN 49</li> <li>• Discussion Draft on the Reporting Entity</li> <li>• Amendment to SSAP 19 'Accounting for investment properties' – ASB PN 48</li> </ul>	28.7.94
51	<ul style="list-style-type: none"> <li>• FRS 6 'Acquisitions and Mergers'</li> <li>• FRS 7 'Fair Values in Acquisition Accounting' – ASB PN 50</li> </ul>	22.9.94
52	<ul style="list-style-type: none"> <li>• UITF Information Sheet 11</li> <li>• UITF Abstract 10: Disclosure of directors' share options</li> <li>• UITF Abstract 11: Capital instruments: issuer call options</li> </ul>	29.9.94
53	<ul style="list-style-type: none"> <li>• Proposed amendment to FRS 5 in respect of insurance broking transactions and financial reinsurance – ASB PN 51</li> <li>• 'Future Events' – Publication of collaborative research study – ASB PN 53</li> </ul>	3.10.94
54	Publication of ASB Newsletter 'Inside Track'	24.10.94
55	<ul style="list-style-type: none"> <li>• UITF Information Sheet 12</li> <li>• UITF Abstract 12: Lessee accounting for reverse premiums and similar incentives</li> <li>• Formation of the Public Sector and Not-for-profit Committee – ASB PN 55</li> <li>• Amendment to FRS 5 in respect of insurance broking transactions and financial reinsurance – ASB PN 57</li> </ul>	7.12.94
56	<ul style="list-style-type: none"> <li>• UITF Information Sheet 13</li> <li>• FRC Annual Review 1994</li> </ul>	24.2.95
57	Discussion Paper 'Accounting for Tax' – ASB PN 59	16.3.95
58	<ul style="list-style-type: none"> <li>• Information Sheet 14</li> <li>• UITF Abstract 13: Accounting for ESOP Trusts</li> </ul>	8.6.95
59	Working Paper 'Goodwill and Intangible Assets' – ASB PN 61	15.6.95
60	Discussion Paper 'Pension Costs in the Employer's Financial Statements' – ASB PN 62	22.6.95
61	Goodwill and Intangible Assets – arrangements for public hearing – ASB PN 63	31.8.95
62	UITF – ASB announces changes – ASB PN 64	21.9.95
63	FRS 8 'Related Party Disclosures' – ASB PN 65	26.10.95
64	<ul style="list-style-type: none"> <li>• Exposure Draft 'Statement of Principles for Financial Reporting' – ASB PN 67</li> <li>• Special Report 'Major Issues Related to Hedge Accounting' – ASB PN 66</li> <li>• New Members for FRC – FRC PN 33</li> </ul>	16.11.95

**Accounting Standards Board (ASB) Bulletins (cont)***Date*

65	<ul style="list-style-type: none"><li>• Discussion Paper 'Provisions' and Occasional Paper 'Provisions: Their Recognition, Measurement, and Disclosure in Financial Statements' – ASB PN 69</li><li>• UITF Abstract 14</li><li>• UITF Information Sheet 15</li></ul>	23.11.95
66	FRED 10 'Revision of FRS 1 "Cash Flow Statements"' – ASB PN 70	7.12.95
67	FRED 11 'Associates and Joint Ventures' – ASB PN 73	21.3.96
68	Discussion Paper 'Impairment of Tangible Fixed Assets' – ASB PN 74	18.4.96
69	<ul style="list-style-type: none"><li>• Discussion Paper 'Earnings Per Share' – ASB PN 75</li><li>• Discussion Paper 'Segmental Reporting' – ASB PN 75</li></ul>	2.5.96
70	FRED 12 'Goodwill and Intangible Assets' – ASB PN 76	27.6.96
71	<ul style="list-style-type: none"><li>• UITF Information Sheet 17</li><li>• Accounting for Leases – Publication of International Group's Discussion Paper</li><li>• Publication of Discussion Paper on Derivatives and other Financial Instruments</li><li>• Publication of Progress Paper on the ASB's draft Statement of Principles for Financial Reporting</li></ul>	31.7.96
72	Discussion Paper 'Measurement of Tangible Fixed Assets' – ASB PN 83	17.10.96
73	<ul style="list-style-type: none"><li>• Interim Statements – Publication of Exposure Draft</li><li>• Exposure draft of Financial Reporting Standard for Smaller Entities</li></ul>	5.12.96
74	Tax-Driven Financing – ASB Documents Issued – ASB PN 88 <ul style="list-style-type: none"><li>• UITF Abstract 16 'Income and expenses subject to non-standard rates of tax'</li><li>• Amendment to SSAP 21 'Accounting for leases and hire purchase contracts': Tax-free grants – February 1997</li></ul>	13.2.97
75	Working Paper 'Discounting in Financial Reporting' – ASB PN 89	17.4.97
76	<ul style="list-style-type: none"><li>• FRED 14 'Provisions and Contingencies' – ASB PN 92</li><li>• FRED 15 'Impairment of Fixed Assets and Goodwill' – ASB PN 92</li></ul>	12.6.97
77	FRED 16 'Earnings per Share' – ASB PN 93	26.6.97
78	<ul style="list-style-type: none"><li>• ASB announces appointments to UITF – ASB PN 95</li><li>• ASB establishes Committee on Accounting for Smaller Entities (CASE) – ASB PN 96</li></ul>	9.9.97
79	Statement 'Interim Reports' – ASB PN 97	25.9.97
80	Statement 'Preliminary Announcements' – Publication of Exposure Draft – ASB PN 99	9.10.97
81	Amendment to SSAP 8 on the presentation of dividend income in accounts – Publication of Exposure Draft – ASB PN 100	16.10.97
82	Financial Reporting Standard for Smaller Entities – ASB PN 103	6.11.97
83	FRS 9 'Associates and Joint Ventures' – ASB PN 105	27.11.97
84	FRS 10 'Goodwill and Intangible Assets' – ASB PN 107	4.12.97
85	Publication of exposure draft 'Amendment to FRS 5 "Reporting the Substance of Transactions": The Private Finance Initiative' – ASB PN 108	11.12.97

**Accounting Standards Board (ASB) Bulletins (cont)***Date*

86	Accounting for Changes to the Imputation System of Taxation – ASB PN 109	17.12.97
87	Accounting for Changes to the Imputation System of Taxation – ASB PN 113	5.3.98
88	Earnings per Share: ASB publishes supplementary exposure draft – ASB PN 114	26.3.98
89	FRS 11 ‘Impairment of Fixed Assets and Goodwill’ – ASB PN 117	2.7.98
90	Best Practice Statement ‘Preliminary Announcements’ ASB PN 118 Exposure Draft ‘Amendment to the FRSSE’ – ASB PN 119 Discussion Paper ‘Aspects of Accounting for Pension Costs’ – ASB PN 120	23.7.98
91	Amendment to FRS 5 ‘Reporting the Substance of Transactions’: Private Finance Initiative and Similar Contracts – ASB PN 122	10.9.98
92	FRS 12 ‘Provisions, Contingent Liabilities and Contingent Assets’ - ASB PN 123	17.9.98
93	G4+1 Communiqué on meeting in Edinburgh - ASB PN 124 FRS 13 ‘Derivatives and other Financial Instruments: Disclosures’ - ASB PN 125	24.9.98
94	FRS 14 ‘Earnings per Share’ - ASB PN 126	1.10.98
95	G4+1 Communiqué on meeting in Toronto - ASB PN 127 Financial Reporting Standard for Smaller Entities (effective March 1999) - ASB PN 128	10.12.98
96	Discussion Paper ‘Business Combinations’ - ASB PN 129	15.12.98
97	Amendment to SSAP 20 ‘Foreign currency translation’: Disclosure – Publication of Exposure Draft - ASB PN 131	11.2.99
98	FRS 15 ‘Tangible Fixed Assets’ - ASB PN 132	18.2.99
99	Amendment to FRS 3 ‘Reporting Financial Performance’ – Publication of Exposure Draft - ASB PN 133	4.3.99
100	Statement of Principles for Financial Reporting – Publication of revised Exposure Draft - ASB PN 134	11.3.99
101	G4+1 Communiqué on meeting in San Diego - ASB PN 136	14.4.99
102	Amendment to SSAP 20 ‘Foreign currency translation’ – ASB withdraws proposal - ASB PN 138	13.5.99
103	Amendment to FRS 3 ‘Reporting Financial Performance’ – Insurance Companies – ASB PN 139 Discussion Paper ‘Reporting Financial Performance: proposals for change’ – ASB PN 140	17.6.99
104	FRED 18 ‘Current Taxation’ – ASB PN 141	24.6.99
105	Exposure Draft ‘Amendment to the FRSSE’ – ASB PN 143	1.7.99
106	FRED 19 ‘Deferred Tax’ – ASB PN 145	26.8.99
107	FRED 20 ‘Retirement Benefits’ – ASB PN 148	4.11.99
108	Financial Reporting Standard for Smaller Entities (effective March 2000) – ASB PN 149	2.12.99

## Accounting Standards Board (ASB) Bulletins (cont)

*Date*

109	FRS 16 'Current Tax' – ASB PN 152 Discussion Paper 'Leases: Implementation of a New Approach' – ASB PN 153	16.12.99
110	Discussion Paper: 'Year-end Financial Reports: Improving Communication' – ASB PN 157	17.2.00
111	Recognition of CCAB for SORP on LLPs – ASB PN 159	17.3.00
112	FRED 21 Supplement – ASB PN 161	30.3.00
113	G4+1 Communiqué on meeting in New Zealand – ASB PN 163	18.5.00
114	Exposure Draft 'Interest Methods of Depreciation' – ASB PN 166	22.6.00
115	Discussion Paper 'Share-based Payment' – ASB PN 168	20.7.00
116	G4+1 Communiqué on meeting in the USA – ASB PN 171	10.8.00
117	G4+1 Communiqué on meeting in Australia – ASB PN 174	9.11.00
118	FRS 17 'Retirement Benefits' – ASB PN 175	30.11.00
119	FRS 18 'Accounting Policies' – ASB PN 176 FRS 19 'Deferred Tax' – ASB PN 177	7.12.00
120	Consultation Paper 'Financial Instruments and Similar Items' – ASB PN 179 FRED 22 'Revision of FRS 3 "Reporting Financial Performance"' – ASB PN 180	14.12.00
121	'The Convergence Handbook' – ASB PN 181	25.1.01
122	Welcome for IASC Board – ASB PN 182 G4+1 Communiqué on final meeting, held in London – ASB PN 183 Discussion Paper 'Review of the Financial Reporting Standard for Smaller Entities (FRSSE)' – ASB PN 184	15.2.01
123	Exposure Draft 'Amendment to the FRSSE 2001' – ASB PN 188	7.6.01
124	Discussion Paper 'Revenue Recognition' – ASB PN 189	5.7.01

*Bulletins discontinued July 2001*

## Accounting Standards Board (ASB) press notices

Available from Holborn Hall *tel 020 7611 9700*

		<i>Date</i>
1	ASB announces its 1991 work programme	23.1.91
2	UITF membership and method of operation	6.3.91
3	ASB proposes changes to the structure of financial statements	11.4.91
4	UITF Abstract 1 – Backdated supplemental interest on convertible bonds	25.7.91
5	ASB publishes exposure drafts of its Statement of Aims and two Chapters of its Statement of Principles	31.7.91
6	ASB issues its first FRS – FRS 1 ‘Cash flow statements’	26.9.91
7	ASB publishes its future work programme	25.9.91
8	ASB announces formation of Public Sector Liaison Committee	27.9.91
9	ASB’s proposals for the accounting treatment of securitisations	3.10.91
10	UITF Abstract 2 – Disclosure of restructuring costs	31.10.91
11	Reshaping the profit and loss account – publication of FRED 1 and exposure draft of Chapter 6 of the Statement of Principles ‘Presentation of financial information’	12.12.91
12	ASB’s proposals on accounting for capital instruments	12.12.91
13	UITF Abstract 3: Treatment of goodwill on disposal of a business	19.12.91
14	Current agenda of the UITF	4.3.92
15	ASB publishes proposal for an operating and financial review	30.4.92
16	Statement of Principles – elements and recognition draft chapters published	16.7.92
17	UITF Abstracts 4 & 5 – agreement reached on accounting treatment of long-term debtors and transfers from current assets to fixed assets	22.7.92
18	ASB Staff appointment	27.7.92
19	FRS 2 ‘Accounting for Subsidiary Undertakings’	30.7.92
20	FRS 3 ‘Reporting Financial Performance’	29.10.92
21	Securitisation proposals	9.11.92
22	UITF Abstract 6: Post-retirement benefits other than pensions	9.11.92
23	FRED 3 ‘Accounting for Capital Instruments’	10.12.92
24	Statement on the exemption of prior transactions from accounting standards	10.12.92
25	Amendment to SSAP 15 ‘Accounting for deferred tax’ in respect of post-retirement benefits	17.12.92
26	Application of UITF Abstracts	17.12.92
27	Disclosure of the use of the true and fair override in company accounts – UITF guidance	17.12.92
28	FRED 4 – Off balance sheet financing	18.2.93

**Accounting Standards Board (ASB) press notices (cont)**

		<i>Date</i>
29	UITF Abstract 8 – agreement reached on accounting for the repurchase of own debt	19.3.93
30	FRED 5 – Proposed amendment to FRS 3 in respect of insurance companies	23.3.93
31	Valuation in Financial Reporting – Measurement in Financial Statements – ASB proposals	25.3.93
32	Discussion Paper ‘Fair Values in Acquisition Accounting’	1.4.93
33	FRED 6 ‘Accounting for Acquisitions and Mergers’	27.5.93
34	Foreword to Accounting Standards Draft Foreword to UITF Abstracts	3.6.93
35	UITF Abstract 9: Accounting for operations in hyper-inflationary economies	9.6.93
36	Amendment to FRS 3 in respect of insurance companies	24.6.93
37	Operating and Financial Review – Publication of ASB Statement	8.7.93
38	FRS 4 ‘Capital Instruments’	3.12.93
39	FRED 7 ‘Fair Values in Acquisition Accounting’	16.12.93
40	Discussion Paper ‘Goodwill and Intangible Assets’	20.12.93
41	Foreword to UITF Abstracts	3.2.94
42	FRED 8 ‘Related Party Disclosures’	3.3.94
43	ASB calls for comments on FRS 1 ‘Cash Flow Statements’	24.3.94
44	FRS 5 ‘Reporting the Substance of Transactions’	14.4.94
45	Proposed Amendment to SSAP 19 ‘Accounting for investment properties’	14.4.94
46	Disclosure of directors’ share options – UITF proposals	19.5.94
47	ASB announces new arrangements for the handling of Statements of Recommended Practice (SORPs)	27.6.94
48	Amendment to SSAP 19 ‘Accounting for investment properties’	21.7.94
49	Discussion Paper ‘Associates and Joint Ventures’ and Discussion Draft ‘The Reporting Entity’.	28.7.94
50	ASB tightens the rules on accounting for acquisitions and mergers	22.9.94
51	Proposed amendment to FRS 5 in respect of insurance broking transactions and financial reinsurance	26.9.94
52	Disclosure of directors’ share options – UITF recommendations	29.9.94
53	‘Future Events’ – Publication of collaborative research study	3.10.94
54	Publication of ASB newsletter ‘Inside Track’	21.10.94
55	ASB announces formation of Public Sector and Not-for-profit Committee	1.12.94
56	UITF Abstract 12: Reverse premiums and similar incentives	5.12.94
57	Amendment to FRS 5 in respect of insurance broking transactions and financial reinsurance	7.12.94

**Accounting Standards Board (ASB) press notices (cont)**

		<i>Date</i>
58	Accounting for Employee Share Ownership – proposals issued by UITF	24.2.95
59	Discussion Paper ‘Accounting for Tax’	16.3.95
60	UITF Abstract 13: Accounting for Employee Share Ownership Plans	8.6.95
61	Working Paper for discussion at public hearing ‘Goodwill and Intangible Assets’	15.6.95
62	Discussion Paper ‘Pension Costs in the Employer’s Financial Statements’	22.6.95
63	Goodwill and Intangible Assets – arrangements for public hearing	31.8.95
64	ASB announces changes to UITF	21.9.95
65	FRS 8 ‘Related Party Disclosures’	26.10.95
66	‘Major Issues Related to Hedge Accounting’ – Special Report	8.11.95
67	‘Statement of Principles for Financial Reporting’ – complete Exposure Draft	16.11.95
68	UITF Abstract 14: Disclosure of changes in accounting policy	21.11.95
69	Discussion Paper ‘Provisions’ and Occasional Paper ‘Provisions: Their Recognition, Measurement, and Disclosure in Financial Statements’	23.11.95
70	FRED 10 ‘Revision of FRS 1 “Cash Flow Statements”’	7.12.95
71	New Chairman for Public Sector and Not-for-profit Committee	4.1.96
72	UITF Abstract 15: Disclosure of substantial acquisitions	30.1.96
73	FRED 11 ‘Associates and Joint Ventures’	21.3.96
74	Discussion Paper ‘Impairment of Tangible Fixed Assets’	18.4.96
75	Discussion Paper ‘Earnings per Share’ Discussion Paper ‘Segmental Reporting’	2.5.96
76	FRED 12 ‘Goodwill and Intangible Assets’	27.6.96
77	Draft Statement of Principles for Financial Reporting: ASB outlines next steps	11.7.96
78	Derivatives and other Financial Instruments – Publication of ASB Discussion Paper	18.7.96
79	Accounting Standards for Smaller Entities – ASB welcomes the CCAB Working Party Report	22.7.96
80	Accounting for Leases – Publication of International Group’s Discussion Paper	24.7.96
81	UITF issues proposals on tax-driven financing and starts project on performance share plans	31.7.96
82	Accounting for employee share schemes – proposals issued by UITF	7.10.96
83	Measurement of Tangible Fixed Assets – Publication of ASB Discussion Paper	17.10.96
84	FRS 1 (Revised 1996) ‘Cash Flow Statements’	31.10.96
85	UITF Abstract on tax-driven financing Draft amendment to standard on leasing (SSAP 21)	7.11.96

**Accounting Standards Board (ASB) press notices (cont)**

	<i>Date</i>	
86	Exposure Draft of Statement on Interim Reports	28.11.96
87	Exposure Draft of the Financial Reporting Standard for Smaller Entities	5.12.96
88	Tax-driven Financing – ASB Documents Issued <ul style="list-style-type: none"><li>• UITF Abstract 16 'Income and expenses subject to non-standard rates of tax'</li><li>• Amendment to SSAP 21 'Accounting for leases and hire purchase contracts': Tax-free grants – February 1997</li></ul>	13.2.97
89	Working Paper 'Discounting in Financial Reporting'	17.4.97
90	FRED 13 'Derivatives and other Financial Instruments: Disclosures'	24.4.97
91	UITF Abstract 17: Employee Share Schemes	12.5.97
92	FRED 14 'Provisions and Contingencies' FRED 15 'Impairment of Fixed Assets and Goodwill'	12.6.97
93	FRED 16 'Earnings per Share'	26.6.97
94	FRED 13 Supplement – 'Derivatives and other Financial Instruments: Disclosures by Banks and Similar Institutions'	24.7.97
95	ASB announces appointments to UITF	1.9.97
96	ASB establishes Committee on Accounting for Smaller Entities (CASE)	8.9.97
97	Statement 'Interim Reports'	25.9.97
98	ASB announces draft UITF Abstract on pension costs	30.9.97
99	Exposure Draft of Statement 'Preliminary Announcements'	9.10.97
100	Exposure Draft of Amendment to SSAP 8 on the presentation of dividend income in accounts	16.10.97
101	Impairment – Publication of International Group's Review	21.10.97
102	FRED 17 'Measurement of Tangible Fixed Assets'	30.10.97
103	Financial Reporting Standard for Smaller Entities	6.11.97
104	UITF Information Sheet 24	25.11.97
105	FRS 9 'Associates and Joint Ventures'	27.11.97
106	UITF Abstract 18: Pension costs following the 1997 tax changes	2.12.97
107	FRS 10 'Goodwill and Intangible Assets'	4.12.97
108	Exposure Draft 'Amendment to FRS 5 "Reporting the Substance of Transactions": The Private Finance Initiative'	11.12.97
109	Accounting for Changes to the Imputation System of Taxation	17.12.97
110	'Reporting Financial Performance' – Publication of international group's special report	8.1.98
111	UITF Abstract 19: Tax on gains and losses on foreign currency borrowings that hedge an investment in a foreign enterprise	20.2.98

**Accounting Standards Board (ASB) press notices (cont)**

	<i>Date</i>	
112	UITF Abstract 20: Year 2000 issues: accounting and disclosure UITF Abstract 21: Accounting issues arising from the proposed introduction of the euro	5.3.98
113	Accounting for changes to the imputation system of taxation	5.3.98
114	Earnings per Share: ASB publishes supplementary exposure draft	26.3.98
115	ASB publishes draft UITF Abstract on the acquisition of a Lloyd's business or similar insurance activities	26.3.98
116	UITF Abstract 22: The acquisition of a Lloyd's business	11.6.98
117	FRS 11 'Impairment of Fixed Assets and Goodwill'	2.7.98
118	Statement 'Preliminary Announcements'	23.7.98
119	Exposure Draft 'Amendment to the FRSSE'	23.7.98
120	Discussion Paper 'Aspects of Accounting for Pension Costs'	23.7.98
121	Appendix to UITF Abstract 21: Accounting issues arising from the introduction of the euro	20.8.98
122	Amendment to FRS 5 'Reporting the Substance of Transactions': Private Finance Initiative and Similar Contracts	10.9.98
123	FRS 12 'Provisions, Contingent Liabilities and Contingent Assets'	17.9.98
124	G4+1 Communique on meeting in Edinburgh	18.9.98
125	FRS 13 'Derivatives and other Financial Instruments: Disclosures'	24.9.98
126	FRS 14 'Earnings per Share'	1.10.98
127	G4+1 Communiqué on meeting in Toronto	10.12.98
128	Financial Reporting Standard for Smaller Entities (effective March 1999)	10.12.98
129	Discussion Paper 'Business Combinations'	15.12.98
130	Updated UITF Abstract 15: Disclosure of substantial acquisitions	11.2.99
131	Exposure Draft of Amendment to SSAP 20 'Foreign currency translation': Disclosure	11.2.99
132	FRS 15 'Tangible Fixed Assets'	18.2.99
133	Exposure Draft of Amendment to FRS 3 'Reporting Financial Performance': Insurance Companies	4.3.99
134	Exposure Draft 'Statement of Principles for Financial Reporting'	11.3.99
135	Draft revised UITF Abstracts on ESOPs and Employee share schemes	18.3.99
136	G4+1 Communiqué on meeting in San Diego	14.4.99
137	Setting International Accounting Standards: ASB's views	23.4.99
138	ASB withdraws proposal for limited amendment of SSAP 20 'Foreign currency translation'	13.5.99
139	Amendment to FRS 3 'Reporting Financial Performance' - Insurance Companies	17.6.99

**Accounting Standards Board (ASB) press notices (cont)**

	<i>Date</i>	
140	Discussion Paper 'Reporting Financial Performance: proposals for change'	17.6.99
141	FRED 18 'Current Taxation'	24.6.99
142	Proposed changes to UITF Abstracts deferred	24.6.99
143	Exposure Draft 'Amendment to the FRSSE'	1.7.99
144	G4+1 Communiqué on meeting in Australia	2.7.99
145	FRED 19 'Deferred Tax'	26.8.99
146	G4+1 Communiqué on meeting in Dublin	4.10.99
147	Joint Ventures: publication of international group's review	20.10.99
148	FRED 20 'Retirement Benefits'	4.11.99
149	Financial Reporting Standard for Smaller Entities (effective March 2000)	2.12.99
150	FRED 21 'Accounting Policies'	9.12.99
151	Statement of Principles for Financial Reporting	9.12.99
152	FRS 16 'Current Tax'	16.12.99
153	Discussion Paper 'Leases: Implementation of a New Approach'	16.12.99
154	G4+1 Communiqué on meeting in Montreal	24.12.99
155	Accounting for Non-reciprocal Transfers: publication of international group's review	13.1.00
156	UITF clarifies classification of licences and Year 2000 issues	26.1.00
157	Discussion Paper: 'Year-end Financial Reports: Improving Communication'	17.2.00
158	UITF clarifies the treatment of takeover costs and the application of FRS 12 to regulated industries	24.2.00
159	ASB recognises CCAB for SORP on limited liability partnerships	17.3.00
160	UITF publishes draft Abstracts on start-up costs and FRS 15 transitional rules	23.3.00
161	FRED 21 Supplement: Compliance with SORPs	30.3.00
162	UITF publishes draft Abstract on National Insurance contributions on share option gains	28.4.00
163	G4+1 Communiqué on meeting in New Zealand	4.5.00
164	UITF Abstract 23: Application of the transitional rules in FRS 15	18.5.00
165	UITF Abstract 24: Accounting for start-up costs	22.6.00
166	Exposure Draft: Interest Methods of Depreciation	22.6.00
167	Draft UITF Abstract published: Barter transactions for advertising	13.7.00
168	Discussion Paper 'Share-based Payment'	20.7.00
169	Statement 'SORPs: Policy and Code of Practice'	27.7.00
170	UITF Abstract 25: National Insurance contributions on share option gains	27.7.00
171	G4+1 Communiqué on meeting in the USA	10.8.00

**Accounting Standards Board (ASB) press notices (cont)**

		<i>Date</i>
172	UITF Abstract 17 (revised 2000) 'Employee share schemes' issued and draft Abstracts published on Website development costs and operating lease incentives	19.10.00
173	UITF Abstract 26 'Barter transactions for advertising'	9.11.00
174	G4+1 Communiqué on meeting in Australia and notice of meeting in London	9.11.00
175	FRS 17 'Retirement Benefits'	30.11.00
176	FRS 18 'Accounting Policies'	7.12.00
177	FRS 19 'Deferred Tax'	7.12.00
178	UITF Abstract 27 'Revisions to estimates of the useful economic life of goodwill and intangible assets' issued and draft Abstract published on the date of award to employees of shares or rights to shares	8.12.00
179	Consultation Paper 'Financial Instruments and Similar Items'	14.12.00
180	FRED 22 'Revision of FRS 3 "Reporting Financial Performance"'	14.12.00
181	Mary Keegan urges constituents to respond to 'The Convergence Handbook'	25.1.01
182	Mary Keegan welcomes the appointment of the IASC Board	26.1.01
183	G4+1 Communiqué on final meeting held in London	9.2.01
184	Discussion Paper 'Review of the Financial Reporting Standard for Smaller Entities (FRSSE)'	15.2.01
185	UITF Abstract 28 'Operating lease incentives' UITF Abstract 29 'Website development costs'	22.2.01
186	UITF Abstract 30 'Date of award to employees of shares or rights to shares'	15.3.01
187	Draft UITF Abstract on exchanges of business for equity	31.5.01
188	Exposure Draft 'Amendment to the FRSSE 2001'	7.6.01
189	Discussion Paper 'Revenue Recognition'	5.7.01
190	Draft UITF Abstract on employee benefit trusts and other intermediate payment arrangements	5.7.01
191	Draft UITF Abstract on obligations in capital instruments	11.10.01
192	UITF Abstract 31 'Exchanges of businesses or other non-monetary assets for an interest in a subsidiary, joint venture or associate'	18.10.01
193	ASB invites comments on Exposure Draft of Preface to International Financial Reporting Standards	8.11.01
194	Financial Reporting Standard for Smaller Entities (effective June 2002)	6.12.01
195	Draft UITF Abstract on pre-contract costs	6.12.01
196	UITF Abstract Published on Employee Benefit Trusts and Other Intermediate Payment Arrangements	13.12.01
197	Accounting Standards Board (ASB) comments on International Standards Board (IASB)'s Draft Preface	8.2.02
198	UITF Abstract published on Obligations in Capital Instruments	14.2.02

**Accounting Standards Board (ASB) press notices (cont)**

		<i>Date</i>
199	Draft UITF Abstract Published on Death-in-Service and Incapacity Benefits	26.2.02
200	Implementing Convergence in Practice - ASB Issues Exposure Drafts	15.5.02
201	UITF Abstracts Issued on Pre-contract costs and Death-in-service and incapacity benefits	21.5.02
202	ASB seeks views on an enhanced 'Operating and Financial Review' Statement	10.6.02
203	ASB Issues Convergence Exposure Draft on Financial Instruments	20.6.02
204	ASB proposes an Extended Transitional Regime for UK Pensions Standard	2.7.02
205	ASB Invites Comments on IASB Exposure Draft on First-time Application of International Financial Reporting Standards	31.7.02
206	DTI Consultation on International Accounting Standards	2.9.02
207	ASB publishes proposals on share option plans	7.11.02
208	ASB extends Transitional Arrangements for UK Pensions Standard	25.11.02
209	Draft UITF Abstract Published on Contracts for Sales of Capacity	28.11.02
210	ASB Issues Consultation Paper on Business Combinations	5.12.02
211	ASB announces the withdrawal of UITF Abstract 10 'Disclosure of Directors' Share Options'	19.12.02
212	ASB publishes revised Statement 'Operating and Financial Review'	9.1.03
213	ASB publishes Exposure Draft on Application Note on Revenue Recognition	27.2.03
214	UITF Abstract Published on Contracts for Sales of Capacity	27.3.03
215	ASB publishes Discussion Paper on a Proposed Interpretation for Public Benefit Entities of the Statement of Principles	2.5.03
216	ASB Publishes Draft UITF Abstract on Treasury Shares	8.5.03
217	ASB Publishes Draft UITF Abstract on Emission Rights	19.5.03
218	ASB Welcomes IFRS1 'First Time Adoption of International Financial Reporting Standards'	19.6.03
219	ASB publishes Exposure Draft, FRED 32, on Disposal of Non-Current Assets and Presentation of Discontinued Operations	24.7.03
220	Draft UITF Abstract on purchases and sales of own shares	30.7.03
221	ASB Seeks Views on IASB's ED5 'Insurance Contracts'	31.7.03
222	ASB Publishes Exposure Draft on Macro Hedging	21.8.03
223	IFRIC Proposals on Accounting for Changes in Decommissioning, Restoration and Similar Liabilities	4.9.03
224	UITF Consultation on Amendment to UITF Abstract 17 'Employee share schemes'	3.10.03
225	UITF Abstract published on Purchases and sales of own shares	28.10.03

**Accounting Standards Board (ASB) press notices (cont)**

		<i>Date</i>
226	ASB Issues Standard on Revenue Recognition	13.11.03
227	UITF Abstract published on Accounting for ESOP trusts	15.12.03
228	ASB Welcomes Revised IAS 32 and IAS 39	17.12.03
229	IASB Issues Thirteen Improved Standards	18.12.03
230	The ASB seeks views on IASB's ED6 'Exploration for and Evaluation of Mineral Resources'	15.01.04
231	IFRIC Issues Proposals on Lease Arrangements and on Decommissioning Funds	15.01.04
232	ASB Standard on Share Options to Apply from 2005	19.02.04
233	ASB Discussion Paper on a 'One-Stop Shop' Reporting Standard for Smaller Entities (FRSSE)	27.02.04
234	ASB Consults on Strategy for Convergence of UK GAAP with International Accounting Standards	25.03.04
235	ASB Announces Arrangements For Study on Accounting for With-profits Business	26.03.04
236	ASB Welcomes Publication of New IASB Standards	31.03.04
237	ASB Issues Standard on Share Options	07.04.04
238	ASB Proposes the Wider Application of Standards on Financial Instruments	16.04.04
239	IASB's Amendment Exposure Draft on Financial Instruments	21.04.04
240	IASB Proposals to Amend IFRS 3 'Business Combinations'	29.04.04
241	ASB Welcomes Proposals to Amend IAS 19 'Employee Benefits'	29.04.04
242	IFRIC Proposes Guidance on Multi-Employer Plans	11.05.04
243	ASB Announces the Way Forward on the Operating and Financial Review	13.05.04
244	ASB Issues Standard on Events after the Balance Sheet Date	20.05.04
245	ASB Issues Exposure Draft of Amendments to FRS 2: Legal Changes	24.05.04
246	IFRIC Interpretation - Accounting for Changes in Decommissioning Liabilities	27.05.04
247	ASB Invites Nominations for International Advisory Group on Comprehensive Income	28.05.04
248	ASB Responds to EFRAG on IAS 39	11.06.04
249	ASB Welcomes Proposals to Reform Capital Maintenance	17.06.04
250	IASB Discussion paper on SMEs	24.06.04
251	Draft UITF Abstract on Co-operative Entities	30.06.04
252	ASB publishes Third Supplement to FRED 30	08.07.04

**Accounting Standards Board (ASB) press notices (cont)**

		<i>Date</i>
253	Draft UITF Abstract on Retirement Benefit Schemes with a Promised Return on Contributions	16.07.04
254	ASB Issues Proposals on Life Assurance	21.07.04
255	ASB publishes FRED 33 'Financial Instruments: Disclosures'	22.07.04

## Financial Reporting Council (FRC) Press Notices

Available from Holborn Hall *tel 020 7611 9700*

*Date*

1	Accounting Standards Task Group membership	6.11.89
	DTI Press Notice - Implementation of Dearing Report	26.2.90
2	Accounting Standards Task Group welcomes FRC go-ahead	26.2.90
3	Appointment of David Tweedie as Chairman of the ASB	28.3.90
4	Appointments to the FRC	17.5.90
5	First meeting of the FRC	29.5.90
6	Appointment of Technical Director to the ASB	31.5.90
7/1	Appointment of Review Panel Chairman-designate and Deputy Chairman-designate	4.7.90
7/2	Appointments to the ASB	4.7.90
8	Meeting of the FRC 16.10.91: corporate financial reporting; framework proposals for UITF; progress in setting up FRRP	16.10.90
9	Appointments to the FRRP	10.1.91
10	FRC seeks better financial reporting - meeting of FRC 22.1.91	23.1.91
11	Meeting of the FRC 10.7.91	11.7.91
12	FRC reminds directors of new statutory financial reporting requirements	25.7.91
13	The state of financial reporting - FRC's first Annual Review	27.11.91
14	New Chairman (Edwin Glasgow QC) for FRRP	20.2.92
15	Appointment to the FRRP	13.4.92
16	Meeting of the FRC 26.5.92	27.5.92
17	FRC's 1992 Annual Report and Accounts	13.7.92
18	Appointments to the FRRP	15.10.92
19	Meeting of the FRC 25.11.92	26.11.92
20	FRC's second Annual Review of the state of financial reporting	14.12.92
21	Appointment to the ASB	22.12.92
22	Operating and Financial Review - Press Statement by Sir Adrian Cadbury and Sir Ron Dearing	8.7.93
23	FRC's 1993 Annual Report and Accounts	21.7.93
24	FRC's third Annual Review	15.12.93
25	Appointment to the ASB	22.12.93
	<i>DTI Press Notice</i>	15.12.93
	DTI Press Notice P/93/748 - Appointment of Sir Sydney Lipworth QC as Chairman of the FRC	

## Financial Reporting Council (FRC) press notices (cont)

	<i>Date</i>
26 Appointments to the ASB	8.6.94
27 Appointment to the ASB	13.10.94
28 Appointments to the FRRP	24.1.95
29 FRC publishes its annual review	6.2.95
30 New member for the ASB	22.3.95
31 Successor to the Cadbury Committee – Progress Report	3.7.95
32 Appointment to the FRRP	8.9.95
33 New FRC members	10.11.95
34 Committee on Corporate Governance – formation of successor to the Cadbury Committee	22.11.95
35 Appointment to the FRRP	30.11.95
36 FRC publishes its Progress Report 1995	29.1.96
37 New Deputy Chairman for the FRRP	24.6.96
38 New member for the ASB	28.8.96
39 Appointment to the FRRP	2.10.96
40 New members for the FRC	21.11.96
41 Appointments to the FRRP	21.11.96
42 Appointment to the FRC	10.1.97
43 FRC publishes its Progress Report 1996	27.1.97
44 New member for the ASB	1.8.97
45 New Chairman for FRRP	28.8.97
46 FRC publishes its Progress Report 1997	29.1.98
47 Appointment to the FRRP	13.3.98
48 Mrs Ann Wilks to become Secretary to the FRC	9.6.98
49 Appointments to the FRRP	20.1.99
50 FRC publishes its Annual Review 1998	28.1.99
51 FRC, ASB, and FRRP go on the Web	22.4.99
52 Appointment to the FRRP	4.5.99
53 New Chairman for the FRRP	15.10.99
54 New member for the ASB	28.10.99
55 Appointments to the FRRP	22.11.99
56 FRC publishes its Annual Review 1999	27.1.00
57 New Chairman for the ASB	12.12.00
58 FRC publishes its Annual Review 2000	25.1.01

## Financial Reporting Council (FRC) press notices *(cont)*

	<i>Date</i>
59 New member for the ASB	30.4.01
60 Appointments to the FRRP and ASB	29.6.01
61 Company Law Review	26.7.01
62 Appointments to the FRRP	6.9.01
63 New Member for the Accounting Standards Board	21.1.02
64 Financial Reporting Council Publishes its Annual Review for 2001	24.1.02
65 Company Law Reform	16.7.02
66 Government Proposals and Accounting Regulation	24.7.02
67 FRC Group on Audit Committees starts work	12.9.02
68 Financial Reporting Review Panel Group on Proactivity Set up	20.9.02
69 Financial Reporting Council publishes its Annual Review for 2002	16.1.03
70 Sir Robert Smith launches Report on Audit Committees	20.1.03
71 Sir Bryan Nicholson welcomes Higgs and Smith Reports	20.1.03
72 Government conclusions on Audit and Accounting Regulation	29.1.03
73 A proactive regime for enforcing Accounting Standards	29.1.03
Special PN 74 Sir John Bourn appointed Chairman of the Professional Oversight Board	23.4.03
74 The Higgs and Smith reports: next steps towards a revised combined code following consultation	14.5.03
75 FRC issues revised Combined Code	23.7.03
76 New Member for the Accounting Standards Board	1.9.03
77 New Member for the Accounting Standards Board	10.12.03
78 New appointments to the FRC	08.01.04
79 New Chairman for the Financial Reporting Review Panel	15.01.04
80 New Technical Director for the Accounting Standards	14.01.04
81 Financial Reporting Council publishes its Annual Review for 2003	23.01.04
82 New appointments to the Professional Oversight Board for Accountancy	24.02.04
83 Financial Reporting Council urges further steps to improve dialogue between companies and investors	29.03.04
84 Ian Mackintosh appointed Chair of the Accounting Standards Board (ASB)	8.06.04
85 FRC writes to European Commission on IAS 32 and 39	17.06.04
86 The FRC announces regular review of the Combined Code	23.06.04
87 FRC announces review of Turnbull Guidance	13.07.04
88 Two new appointments to the Professional Oversight Board for Accountancy	14.07.04
89 Financial Reporting Review Panel Standing Advisory Group on Proactivity	05.08.04

**Financial Reporting Council (FRC) press notices (cont)**

*Date*

90	New appointments and re-appointments to the Financial Reporting Review Panel	18.08.04
91	New Appointments to the Financial Reporting Council	06.09.04
92	New Appointment to the Auditing Practices Board	09.09.04
93	New Appointments to the Accounting Standards Board	14.09.04

## Financial Reporting Review Panel (FRRP) press notices

Available from Holborn Hall *tel 020 7611 9700*

*Date*

1	Financial Reporting Review Panel's working methods announced	27.6.91
2	Review Panel pursues series of failures to comply with new Companies Act requirements	25.7.91
3	Disclosure of accounting policies – effect of introduction of paragraph 36A of Schedule 4 to the Companies Act 1985	28.1.92
4	Findings of the FRRP regarding the accounts of Ultramar Plc for the year ended 31 December 1990	28.1.92
5	Findings of the FRRP in respect of the accounts of Williams Holdings Plc for the year ended 31 December 1990	28.1.92
6	Findings of the FRRP regarding the accounts of the Shield Group Plc for the year ended 31 March 1991	31.1.92
7	Findings of the FRRP in respect of the accounts of Forte Plc for the year ended 31 January 1991	4.2.92
8	Annual accounts statement of compliance with accounting standards: Review Panel Chairman reports progress	11.6.92
9	FRRP – Progress report to 30 June 1992	8.7.92
10	Findings of the FRRP in respect of the accounts of Williamson Tea Holdings Plc for the year ended 31 March 1991	10.8.92
11	Findings of the FRRP in respect of the accounts of Associated Nursing Services plc for the year ended 30 March 1991	10.8.92
12	Findings of the FRRP in respect of the accounts of GPG plc for the year ended 30 September 1991	7.10.92
13	Findings of the FRRP in respect of the accounts of Trafalgar House plc for the year ended 30 September 1991	15.10.92
14	Findings of the FRRP in respect of the accounts of British Gas plc for the year ended 31 December 1991	26.10.92
15	Findings of the FRRP in respect of the accounts of S.E.P. Industrial Holdings plc for the year ended 30 September 1991	26.10.92
16	Findings of the FRRP in respect of the accounts of Eurotherm plc for the year ended 31 October 1991	22.2.93
17	Findings of the FRRP in respect of the accounts of Foreign & Colonial Investment Trust plc for the year ended 31 December 1991	17.3.93
18	Findings of the FRRP in respect of the accounts of Warnford Investments plc for the year ended 25 December 1991	1.4.93
19	Findings of the FRRP in respect of the accounts of Penrith Farmers' & Kidd's plc for the year ended 31 March 1992	5.4.93
20	Findings of the FRRP in respect of the accounts of Breverleigh Investments plc for the year ended 30 June 1992	27.7.93

**Financial Reporting Review Panel (FRRP) press notices (cont)***Date*

21	Findings of the FRRP in respect of the accounts of The Royal Bank of Scotland Group plc for the year ended 30 September 1992	10.8.93
22	Findings of the FRRP in respect of the accounts of Control Techniques plc for the year ended 30 September 1992.	24.9.93
23	FRRP – Revised Working Procedures	27.9.93
24	Findings of the FRRP in respect of the accounts of BM Group plc for the year ended 30 June 1992.	19.10.93
25	Findings of the FRRP in respect of the accounts of Ptarmigan Holdings plc (now Graystone plc) for the year ended 30 June 1992.	25.10.93
26	Findings of the FRRP in respect of the accounts of Chrysalis Group plc for the year ended 31 August 1992	29.11.93
27	Findings of the FRRP in respect of the accounts of The Intercare Group plc for the year ended 31 October 1992	28.1.94
28	Findings of the FRRP in respect of the accounts of Pentos plc for the year ended 31 December 1992	11.2.94
29	Findings of the FRRP in respect of the accounts of BET plc for the year ended 27 March 1993	24.5.94
30	Findings of the FRRP in respect of the accounts of Butte Mining plc for the year ended 30 June 1993	2.11.94
31	Findings of the FRRP in respect of the accounts of Clyde Blowers plc for the year ended 31 August 1993	23.11.94
32	Findings of the FRRP in respect of the accounts of The Alliance Trust PLC for the year ended 31 January 1994	20.3.95
33	Findings of the FRRP in respect of the accounts of Courts plc for the year ended 31 March 1994	21.6.95
34	Findings of the FRRP in respect of the accounts of Caradon plc for the year ended 31 December 1994	8.11.95
35	Findings of the FRRP in respect of the accounts of Ferguson International Holdings PLC for the year ended 28 February 1995	13.12.95
36	Findings of the FRRP in respect of the accounts of Securicor Group PLC for the year ended 30 September 1994	15.2.96
37	Findings of the FRRP in respect of the accounts of Newarthill plc for the year ended 31 October 1994	8.3.96
38	Findings of the FRRP in respect of the accounts of Brammer plc for the year ended 31 December 1994	28.3.96
39	Findings of the FRRP in respect of the accounts of Foreign & Colonial Investment Trust PLC for the year ended 31 December 1994	9.4.96
40	Findings of the FRRP in respect of the accounts of Alexon Group PLC for the year ended 28 January 1995	1.5.96
41	Findings of the FRRP in respect of the accounts of Ransomes PLC for the year ended 30 September 1995	30.5.96

**Financial Reporting Review Panel (FRRP) press notices (cont)***Date*

42	Findings of the FRRP in respect of the accounts of Sutton Harbour Holdings Plc for the year ended 31 March 1995	24.7.96
43	Findings of the FRRP in respect of the accounts of Butte Mining PLC for the year ended 30 June 1995	2.10.96
44	Findings of the FRRP in respect of the accounts of Associated Nursing Services PLC for the year ended 31 March 1996	17.2.97
45	Findings of the FRRP in respect of the accounts of Reckitt & Colman plc for the year ended 30 December 1995	15.4.97
46	Findings of the FRRP in respect of the accounts of M & W Mack Limited for the year ended 26 April 1997	29.8.97
47	Findings of the FRRP in respect of the accounts of Burn Stewart Distillers plc for the year ended 30 June 1996	2.10.97
48	Findings of the FRRP in respect of the accounts of Stratagem Group plc for the year ended 31 August 1996	10.11.97
49	Findings of the FRRP in respect of the accounts of Guardian Royal Exchange plc for the year ended 31 December 1996	25.2.98
50	Findings of the FRRP in respect of the accounts of Stratagem Group plc for the year ended 31 August 1997	27.4.98
51	Panel welcomes action taken by RMC Group PLC on disclosure of fines	12.5.98
52	Findings of the FRRP in respect of the accounts of Reuters Holdings PLC for the year ended 31 December 1997	22.7.98
53	Findings of the FRRP in respect of the accounts of H & C Furnishings PLC for the year ended 26 April 1997	7.8.98
54	Findings of the FRRP in respect of the accounts of Photo-Me International Plc for the year ended 30 April 1997	2.9.98
55	Findings of the FRRP in respect of the accounts of Concentric PLC for the year ended 30 September 1997	20.10.98
56	Findings of the FRRP in respect of the accounts of AIM Group PLC for the year ended 30 April 1998	24.2.99
57	Findings of the FRRP in respect of the accounts of Photobition Group PLC for the year ended 30 June 1998	28.10.99
58	Findings of the FRRP in respect of the accounts of PWS Holdings PLC for the year ended 30 September 1998	10.1.00
59	Findings of the FRRP in respect of the accounts of Eurocity Properties plc for the year ended 31 March 1999	18.2.00
60	Findings of the FRRP in respect of the accounts of Sinclair Montrose Healthcare PLC for the year ended 31 December 1998	24.2.00
61	Findings of the FRRP in respect of the accounts of Ensor Holdings PLC for the year ended 31 March 1999	11.7.00
62	FRRP - Revised Operating Procedures	12.7.00

**Financial Reporting Review Panel (FRRP) press notices (cont)***Date*

63	Findings of the FRRP in respect of the accounts of London Underground Limited for the year ended 31 March 1999	18.10.00
64	Findings of the FRRP in respect of the accounts of Artisan (UK) plc for the year ended 31 March 2000	23.2.01
65	Findings of the FRRP in respect of the accounts of Wiggins Group plc for the years ended 31 March 1996, 1997, 1998, 1999 and 2000.	7.3.01
	Summary of FRRP PN 65	7.3.01
66	FRRP – Failure to apply FRS 13 ‘Derivatives and other Financial Instruments: Disclosures’	11.4.01
67	Findings of the FRRP in respect of the accounts of Northgate plc for the year ended 30 April 2000	4.7.01
68	Findings of the FRRP in respect of the accounts of Avesco plc for the year ended 31 March 2000	18.7.01
69	Findings of the FRRP in respect of the accounts of Princedale Group plc for the year ended 30 April 2000	28.8.01
70	Findings of the FRRP in respect of the accounts of Wyevale Garden Centres plc for the year ended 31 December 2000	11.9.01
71	Findings of the FRRP in respect of the accounts of Groupe Chez Gerard plc for the period ended 25 June 2000	26.9.01
72	Findings of the FRRP in respect of the accounts of QA Services (No. 2) Limited (formerly Pontis Consulting Plc) for the period ended 31 May 1999	6.11.01
73	Findings of the Financial Reporting Review Panel in Respect of The Accounts of Liberty International Plc for the Period Ended 31 December 2000	26.2.02
74	Findings of the Financial Reporting Review Panel in Respect of the Accounts of Equator Group Plc for the year ended 31 December 1999	26.7.02
75	Findings of the Financial Reporting Review Panel in respect of the accounts of Finelot Plc for the year ended 31 July 2001	31.1.03
76	Findings of the Financial Reporting Review Panel in respect of the accounts of Kensington Group Plc for the years ended 30 November 2000 and 2001	14.2.03
77	Financial Reporting Review Panel – Compliance with FRS 10, ‘Goodwill and Intangible Assets’ (paragraphs 58 and 59)	5.5.04
78	Findings Of The Financial Reporting Review Panel in respect of the accounts of Thorns Group Plc for the year ended 30 April 2002	27.5.04
79	Findings of the Financial Reporting Review Panel in respect of the accounts of McKechnie Holdings (UK) Limited for the Year Ended 3 August 2002	9.6.04