



Christina Trickett
Professional Oversight Board
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Ref: LS290/SC/CS
Date: 26 September 2008

Dear Ms Trickett,

Professional Oversight Board – Discussion Paper – Monitoring and Scrutiny of Actuarial Work

The Pensions Law Sub-Committee of the Law Society of Scotland has had the opportunity to review the above consultation paper and welcomes the proposals to improve the monitoring and scrutiny of actuarial work. In particular, the Committee is supportive of extending the use of peer review, where appropriate. However the Committee wishes to express concern that there might be conflicts of interest issues arising as a result of the proposals for external peer review. This is a concern given the small size of the actuarial profession in Scotland. Any peer review mechanism would need to take account of potential conflicts.

Yours sincerely,

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