



The Professional Oversight Board's report on monitoring arrangements for non-regulated accountancy services – ACCA's Response

ACCA welcomes the Professional Oversight Board's review of the arrangements made by the UK professional accountancy bodies to monitor non-regulated accountancy services. We appreciate the efforts made by the Board to encourage improvements in the provision of these accountancy services to the public.

ACCA's monitoring arrangements for these services are effected through its practice assurance scheme, *ACCA Quality Checked*, which is designed to encourage firms to adopt "best practice" in the provision of all accountancy services.

While we may not concur with all the points made in the report, ACCA continually strives to improve its regulatory policies and procedures. We are therefore working with the Board to implement the recommendations made in the report, to the extent that they apply to *ACCA Quality Checked*.

ACCA Quality Checked was developed to serve the public interest by encouraging firms to adopt best practice in the provision of accountancy services. ACCA remains committed to ensuring that the scheme is relevant, effective and proportionate and meets the needs of the public interest.