



## Financial Reporting Council

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### **FRC seeks the views of Audit Committee Chairs on developments in corporate governance, reporting and auditing**

The FRC will seek the views of Audit Committee Chairs from UK listed companies at an event to be held at the IET on 25 January 2010, commencing at 3.30pm for 4.00pm. The event, which will be interactive, will include discussions on recent changes to the Corporate Governance Code, the work of the AIU on promoting Audit Quality, the work of the FRRP, and the ethical standards for auditors.

Recent reports by the FRC relevant to these issues include:

- Proposed reforms to the UK Corporate Governance Code
- Reports from the Audit Inspection Unit on its findings at eight major audit firms including each of the four largest audit firms.
- A Report from the Audit Inspection Unit providing an overview of its activities and findings in 2008/9.
- The FRRP announcing its priority sectors for 2010/11
- APB consultation paper on the provision of non-audit services by auditors
- Reports highlighting the current challenges for audit committees and users of actuarial information.