



Financial Reporting Council - Audit Inspection Unit

The Financial Reporting Council (FRC) is the UK's independent regulator responsible for promoting high quality corporate governance and reporting to foster investment. We are currently recruiting a Team Inspector for the Audit Inspection Unit (AIU) based in Central London.

The AIU monitors the quality of listed and major public interest audits, and the processes and procedures of the major audit firms. As a member of the AIU Inspection team you will lead/participate in inspections of Big 4 and other large audit firms dealing with senior partners and staff at those firms.

Working with the AIU requires a high level of relevant knowledge and experience; candidates are likely to be members of ICAEW, ACCA, ICAS or ICAI with experience at Audit Senior Manager, Director or Partner level in public practice or equivalent. Candidates must have a thorough knowledge of IFRS and auditing of UK listed companies/other major entities. Candidates must have at least 8 years post qualification experience.

Team Inspectors participate in inspections of major UK audit firms and review the firms' processes and procedures and audits of listed and major public interest entities. Due to conflicts management candidates must not have worked recently for KPMG.

Responsibilities involve:

- Visiting the large audit firms and reviewing their processes and audit methodologies;
- Critical assessment of the work carried out on major audits, including the judgements made by audit partners on key audit and accounting issues;
- Interviews with the audit partners and other team members on the relevant audits and meeting with senior partners and staff; and
- Reporting on the visit findings with recommendations to the firms and regulatory committees.

Through their work, Teams Inspectors gain:

- a unique insight into how the major firms operate and how they are responding to current issues in the profession and changes in regulatory requirements
- an overview of current business and accounting issues facing listed and major public interest entities
- a detailed knowledge of leading audit methodologies developed by the major firms
- the satisfaction of being able to influence changes in the practices and procedures of the major audit firms which will enhance audit quality
- Prepare both public and private reports on the findings from the inspection visit.

They will also have excellent communication skills and the confidence and ability to engage with and, where appropriate, challenge senior partners on key audit judgements. We primarily wish to recruit for full time positions but there may be opportunities for candidates who have recently worked at a senior level in the profession but now wish to have more flexible working arrangements.

The FRC offers competitive remuneration packages (base salary range £80K-£90K), with generous benefits, discretionary annual bonus for high performers and 30 days annual leave. Part time would be considered, but not ideal. Flexible working would be considered for more senior staff.

To apply for the role, please send a copy of your CV with a covering letter to the HR Advisor, Financial Reporting Council, 5th Floor, Aldwych House, 71 – 91 Aldwych, London WC2B 4HN or via email on recruitment@frc.org.uk.

The FRC is an Equal Opportunities Employer.