



## Actuarial Board Member Accountancy and Actuarial Discipline Board

The Financial Reporting Council (FRC), the UK's independent regulator for corporate reporting and governance, is seeking to recruit a non-executive Actuarial Board Member to join the Accountancy and Actuarial Discipline Board (AADB).

The AADB is the independent, investigative and disciplinary body for accountants and actuaries in the UK. The AADB Schemes deal with cases of misconduct by accountants, accountancy firms or actuaries which involve important issues of public interest in the UK. The AADB operates and manages an independent investigation and disciplinary Scheme for accountants, and another for actuaries:

- For the investigation of public interest cases; and
- For the bringing of disciplinary proceedings where appropriate.

The managing Board consists of lay and professional members, with a lay majority. All the main professional bodies for accountants and actuaries in the UK participate in the AADB Schemes.

The managing Board's role is:

- To decide whether individual cases should be investigated under one of its Schemes.
- To keep under review the working of the Schemes and the supporting Regulations to ensure that they are operating effectively; and
- To publicise its activities and achievements.

### Skills and Experience

Actuarial Board members must be a fellow of either the Faculty or Institute of Actuaries. They should have demonstrable practical expertise and experience as actuaries working in the private, public or voluntary sectors. They should be able to demonstrate a record of achievement and personal credibility in their field; and the ability to analyse complex issues, assess reports impartially and reach a considered view on the basis of the information available. Some experience within a regulatory or disciplinary environment would be an advantage.

Appointments will be for an initial period of three years. The anticipated time commitment of Board members is approximately 15 days a year. Board meetings take place in London on the second Thursday of every month. Board members are paid fees of £7500 annually and reasonable travel expenses.

Further information about the AADB can be found on its website at [www.frc.org.uk/aadb](http://www.frc.org.uk/aadb). Specific questions about the role may be addressed to Anna Colban on Tel. **020 7492 2451**. Interested candidates should email their CV and a covering letter to [a.colban@frc-aadb.org.uk](mailto:a.colban@frc-aadb.org.uk) or send it to **Anna Colban, Board Secretary, AADB, Financial Reporting Council, Aldwych House, 71-91 Aldwych, London WC2B 4HN**.

The FRC values diversity in all appointments and welcomes applicants of any age or from any background.

The closing date for applications is **15 May 2009**. Interviews will take place in June 2009.