

## Calculating the FRC Preparers Levy for 2011/12

The following examples show how the FRC calculates the Preparers Levy for each of the relevant funding groups.

### Example 1: UK London Stock Exchange Main Market Company

Market capitalisation as at 30 November 2010: £50,000,000,000

Tariff data :		£50,000,000,000			
Levy rate		Levy calculation			Levy
Band 1 - Min fee	Up to £100m	£948	£948		£948
Band 2	£100m - 250m	£7.68	150	x £7.68	£1,152
Band 3	£250 - £1000m	£5.86	750	x £5.86	£4,395
Band 4	£1,000m - £5,000m	£4.18	4000	x £4.18	£16,720
Band 5	£5,000m - £25,000m	£0.0700	20000	x £0.0700	£1,400
Band 6	> £25,000m	£0.0140	25000	x £0.0140	£350
<b>Total levy</b>					£24,965
<b>0 % Discount</b>					£0
<b>Levy</b>					£24,965

### Example 2: Large Private entity

Turnover amount shown in their latest annual report and available at the Companies House as at 30 November 2010: £1,000,000,000

Tariff data :		£1,000,000,000			
Levy rate		Levy calculation			Levy
Band 1 - Min fee	Up to £100m	£948	£948		£948
Band 2	£100m - 250m	£7.68	150	x £7.68	£1,152
Band 3	£250 - £1000m	£5.86	750	x £5.86	£4,395
Band 4	£1,000m - £5,000m	£4.18			
Band 5	£5,000m - £25,000m	£0.0700			
Band 6	> £25,000m	£0.0140			
<b>Total levy</b>					£6,495
<b>50 % Discount</b>					£3,248
<b>Levy</b>					£3,247

**Example 3: AIM or PLUS Markets company**

Market capitalisation as at 30 November 2010: £110,000,000

Tariff data : <b>110,000,000</b>				
Levy rate			Levy calculation	Levy
Band 1 - Min fee	Up to £100m	£948	£948	£948
Band 2	£100m - 250m	£7.68	10 x £7.68	£77
Band 3	£250 - £1000m	£5.86		
Band 4	£1,000m - £5,000m	£4.18		
Band 5	£5,000m - £25,000m	£0.0700		
Band 6	> £25,000m	£0.0140		
<b>Total levy</b>				£1,025
<b>50 % Discount</b>				£513
<b>Levy</b>				£512

**Example 4: Public sector organisation**

Turnover/ Income/ Expenditure in latest 2010/11 annual report: £200,000,000

Tariff data : <b>£200,000,000</b>				
Levy rate			Levy calculation	Levy
Band 1 - Min fee	Up to £100m	£948	£948	£948
Band 2	£100m - 250m	£7.68	100 x £7.68	£768
Band 3	£250 - £1000m	£5.86		
Band 4	£1,000m - £5,000m	£4.18		
Band 5	£5,000m - £25,000m	£0.0700		
Band 6	> £25,000m	£0.0140		
<b>Total levy</b>				£1,716
<b>75 % Discount</b>				£1,287
<b>Levy</b>				£429