



Deloitte & Touche LLP
2 New Street Square
London
EC4A 3BZ

Tel: +44 (0) 20 7936 3000
Fax: +44 (0) 20 7583 1198
LDE: DX 599
www.deloitte.co.uk

Financial Reporting Council
5th Floor
Aldwych House
71 – 91 Aldwych
London
WC2B 4HN

Direct: +44 (0) 20 7007 0861
Direct fax: +44 (0) 20 7007 0158
mjones@deloitte.co.uk

For the attention of Mr Paul George

3 July 2008

Dear Sirs

The Audit Quality Framework

We write in response to the invitation to comment on the Audit Quality Framework.

We support the publication of the framework as a means of supporting effective communication on audit quality and congratulate the FRC on the useful stakeholder meeting that preceded its preparation.

A framework, by definition, should be stable. For the framework to be effective in promoting the key drivers of audit quality it will need to become established as authoritative reference for stakeholders and embedded within the guidance and learning materials of audit firms. This process will take time and the wider adoption of the framework will be assisted by a period of stability.

We consider that the framework is fit for purpose and should not be subject to change or review for the next three years to allow the adoption process to proceed unhindered.

We apologise for the delay in the submission of our comments. If you would wish to discuss these further with us, please contact Martyn Jones (mjones@deloitte.co.uk) or Robert Stenhouse (rstenhouse@deloitte.co.uk).

Yours faithfully

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