

From: Carpenter, Andrew [Andrew.Carpenter@abi.org.uk]

Sent: 29 April 2008 15:06

To: David Andrews

Subject: LEVY PROPOSALS 2008/09

Dear Sirs

We are grateful to you for the opportunity to comment on your levy proposals for 2008-09.

We refer to previous discussions with you about the basis of the insurance levy. We continue to be concerned that the basis is unfair because life insurers operating work-based pension schemes are subject to both the insurance and pension levies. We note your acknowledgement of the issue, that you have not identified a better basis for the levy, and that you have undertaken to keep the matter under review. We would be grateful if you would keep us informed of any developments.

We do not have any other concerns to raise with you.

Yours faithfully

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