



Actuarial User Committee - Terms of Reference

Purpose

In support of the FRC's requirement to obtain proper/adequate user input, to provide feedback from the user perspective on the BAS's and the POB's proposals at the request of the operating bodies and their committees; and to assist the BAS and the POB in understanding the current issues that are important to users. For this purpose, users include direct users who make decisions based on actuarial information, as well as those representing the interests of end-users who rely on direct users to take such decisions on their behalf.

Accountability

The Committee reports respectively to the BAS and to the POB, in the case of the BAS through the relevant standards committee in relation to feedback.

Terms of Reference

1. Provide views of actuarial work from a user perspective, including input to BAS and POB projects and surveys involving users, actively seeking (where practicable) feedback from their own organisations as well as colleagues and other networks, reporting to the BAS and the POB as appropriate.
2. Generate a wide spread of feedback to proposals referred to it by the BAS or the POB, including consultation papers and responses, exposure drafts and TASs.
3. Be a source of horizon scanning and intelligence of current and developing issues in the fields where actuarial work is relevant, bringing these to the Committee so as to advise the BAS and the POB on user priorities.
4. Where practicable, help the BAS and the POB communicate their views to the user communities.
5. Maintain a record of the Committee's meetings, including any conducted remotely, and report user feedback as requested by the BAS or the POB.