

## **Response from Reg Munro**

Good day

I support the statement in 4.1(b) of the latest draft and would very much like to see it taken very seriously when the new TAS start to emerge

Reporting only a single value of surplus in a defined benefit pension fund can hardly be said to be professional ... especially if there is also little comment on the matching of assets to liabilities

Similar comments apply to virtually all actuarial valuations ... we need to fight the accountants' desire for ONE answer!

Reg Munro FFA  
Cape Town