

BAS Staff Activity Report as at 7 September 2010

This report covers the activities of the BAS staff for the period from 2 June 2010 to 7 September 2010.

Overview

We have continued to work on the final versions of both the Pensions and Insurance TASs. We have met with respondents and others individually and held workshops for groups of respondents to obtain additional input and feedback.

An exposure draft of the Transformations TAS was published on 25 June 2010 and the consultation closed on 27 August 2010. We have started work on analysing the responses to this consultation.

An exposure draft of the Funerals Plans TAS was published on 13 August 2010.

We have continued our work analysing the responses to the consultation paper on TM1.

We have also started work on an initial set of Frequently Asked Questions for publication.

Liaison with stakeholders

Members of staff held meetings with many individuals and stakeholder organisations, including the following: ACA, Aspen Re, ABI, Actuarial Profession, Cartwrights, Deloitte, DWP, European Commission, FSA, Golden Charter Funeral Plan Trust, GAD, Grant Thornton, HM Treasury, Hiscox, Hymans Robertson, Institute of Actuaries of Australia, John Lewis Partnership, Lane Clark & Peacock, L&G, Occupational Pensioners' Alliance, Prudential, PWC, RBS Insurance, Travellers Insurance, Scottish Widows, Standard Life, Swiss Re and Towers Watson.

Members of staff presented (P) at or attended the following meetings and seminars:

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| 2 June | Government Actuary's Department's Longevity Breakfast |
| 4 June | FSA's ISG Internal Models Expert Group |
| 10-11 June | Actuarial Profession's Pensions Conference (P) |
| 10 June | CSFI's roundtable discussion on "Solvency II: dragging insurance into the 21st Century?" |
| | Institute of Chartered Accountants in England and Wales (P) |
| | Society of Pension Consultants |
| 15 June | ILC-UK and Actuarial Profession joint debate on "The future of age" |
| 17 June | Actuarial Profession's GI Pricing Seminar (P) |
| 18 June | Actuarial Profession's open forum on "Sovereign debt risks: devaluations and resultant economic impacts - UK and Greece" |
| 21 June | Actuarial Profession's TAS awareness seminar (P) |
| 28 June | Actuarial Profession's GI Reserving Seminar (P) |
| 30 June | Institute of Actuaries Annual General Meeting |

- 1 July FSA's ISG Internal Models Expert Group
- 5 July Actuarial Profession's open forum on "The influence of pensions risk on equity and bond prices"
- 22 -23 July The Actuarial Teachers' and Researchers' Conference 2010 (P)
- 4 August FSA's ISG Internal Models Expert Group