

BAS Staff Activity Report

September 2011

This report covers the activities of the BAS staff for the period from 20 June 2011 to 30 August 2011.

Overview

We have continued work on analysing the responses to the consultation on TM1, and supported other work streams and research projects set out in the BAS's work plan for 2011.

In particular, we have continued to hold meetings with actuaries and others about the TASs, both to promote greater awareness, understanding and compliance, and to obtain feedback on their experiences of the TASs, and identify any areas of concern.

Liaison with stakeholders

Members of staff held meetings with many individuals and stakeholder organisations, including: the Actuarial Profession, ABI, Barnett Waddingham, Cartwright Groups, CMI, Deloitte, DWP, FSA, Hiscox, ITS Limited, the Pensions Regulator, the Pensions Management Institute and Towers Watson.

Members of staff presented (P) at or attended the following meetings and seminars:

20 June	FSA's conference on <i>Prudential regulation of Insurance Companies</i>
20 June	Actuarial Profession's sessional research event: <i>An International Comparative Study of Mortality Tables used in Pensions</i>
22 June	ACA small firms forum on TASs (P)
22 June	ACA sessional meeting
22 June	Scottish TAS Open Forum: <i>the Insurance TAS, its Application and Implications in Life and Health</i> (P)
24 June	FSA's Internal Model Expert Group
29 June	Actuarial Profession's Professionalism course for experienced actuaries (P)
30 June	Bristol Actuarial Society meeting on <i>Implications of the TASs for insurance actuaries</i> (P)
6 July	Actuarial Profession workshops on the Pensions TAS in practice
7 July	Association of Member Nominated Trustees (P)
8 July	Insurance & Investment Advisory Group
14-15 July	Actuarial Teachers' and Researchers' Conference (P)
18 July	Actuarial Profession's Open forum: <i>Calibrating and communicating dependence</i>

25 July	FSA's Non Life Expert Group
26 July	FSA's Internal Model Expert Group
24 August	FSA's Life Expert Group