

BAS Staff Activity Report as at 4 November 2008

This report covers the activities of the BAS staff for the period from 8 October to 4 November 2008.

Overview

Since the last report our activities have focussed on continuing work on the generic modelling standard, reviewing TM1 and starting work on the insurance standards.

Generic TAS on modelling

We circulated a draft of the consultation paper to the working groups, the Advisory Group, and a number of other people. We received many constructive comments, which as far as possible are being incorporated into the next draft. The Advisory Group met on 24 October.

Specific TASs on insurance

We held a workshop for members on the working groups on 24 October.

Review of TM1

We have had meetings with the following:

- DWP and FSA on 13 October
- ABI on 23 October

We have also had discussions with the ACA, NAPF, SPC and PMI.

Liaison with stakeholders

Members of staff attended the following meetings and seminars:

- A meeting with the DWP on 10 October about the application of GN19 and GN49
- The FRC seminar on 14 October for Board members of the Operating Bodies
- The FSA's Internal Models Expert Group on 15 October
- We presented to the NAPF's multi-employer group on 23 October
- The ACA's sessional meeting on 23 October
- The Westminster Economics Forum Dinner on 27 October
- A Foundation meeting on Statistics in Government on 29 October
- An LSE talk on Central Banking and the Credit Crunch
- We presented at the Current Issues in Pensions seminar held by the Actuarial Profession on 3 November
- Institute of Actuaries sessional meeting on Modelling Extreme Market Events on 3 November
- International Association of Actuaries Council from 1 - 4 November