

BAS Staff Activity Report

June 2011

This report covers the activities of the BAS staff for the period from 13 April 2011 to 20 June 2011.

Overview

The consultation period for the exposure draft of TM1 version 2.0 closed on 10 June 2011. We have started analysing the responses. We have continued to hold meetings with actuaries and others about the TASs.

Liaison with stakeholders

Members of staff held meetings with many individuals and stakeholder organisations, including: Actuarial Profession, Association of Member Nominated Trustees, BBS, BWCI, Capita Hartshead, Cartwright Group, Chaucer Insurance Group, DWP, Faraday, FSA, HamishWilson, Hughes Price Walker, Premier Pensions, Mazars, Mercer, the Pensions Regulator, Towers Watson and Xafinity.

Members of staff presented (P) at or attended the following meetings and seminars:

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| 14 April | London Markets Actuaries Group meeting: <i>Insurance TAS</i> (P) |
| 20 April | Actuarial Profession's seminar: <i>Implications of the TASs for insurance actuaries</i> (P) |
| 4 May | Yorkshire Actuarial Society meeting on <i>Implications of the TASs for insurance actuaries</i> (P) |
| 9 May | Law Debenture debate: <i>This House believes that pensions would be better off without politicians</i> |
| 10 May | Birmingham Actuarial Society meeting on <i>Implications of the TASs for insurance actuaries</i> (P) |
| 10 May | Milliman Forum on current Solvency II issues |
| 10 May | ILC-UK and the Actuarial Profession Joint debate: <i>Measuring quality of life</i> |
| 11 May | FSA's Part VII Transfer Seminar |
| 12 May | Actuarial Profession's seminar: <i>Current Issues in General Insurance</i> (P) |
| 13 May | FSA's Internal Model Expert Group |
| 17 May | The Pensions Regulator Stakeholder forum |
| 18 May | Mallowstreet conference |
| 18 May | ACA sessional meeting |
| 18 May | London Markets Actuaries Group meeting |

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| 19 May | Actuarial Profession's Professionalism course for experienced actuaries (P) |
| 20 May | Insurance Internal Audit Group meeting |
| 23 May | Forum for actuaries in or close to Government (P) |
| 24 May | Bristol Actuarial Society meeting on <i>Implications of the TASs for insurance actuaries</i> (P) |
| 25 May | North West Actuarial Society meeting on <i>Implications of the TASs for insurance actuaries</i> (P) |
| 26 May | Channel Islands' Actuarial Society meeting on <i>Implications of the TASs for insurance actuaries</i> (P) |
| 1 June | Wessex Actuarial Society meeting on <i>Implications of the TASs for insurance actuaries</i> (P) |
| 2 June | Actuarial Professions networking event: <i>What keeps a CRO awake at night?</i> |
| 2-3 June | Actuarial Profession's Pensions Conference 2011 (P) |
| 7 June | Actuarial Profession's Professionalism course for experienced actuaries (P) |
| 7 June | SIAS meeting: <i>Educating Actuaries</i> |
| 7 June | ILC-UK and the Actuarial Profession Joint Debate: <i>Young people, pensions and retirement planning</i> |
| 8 June | FSA's Insurance Standing Group |
| 16 June | Actuarial Profession's Professionalism course for experienced actuaries (P) |
| 20 June | Bank of England/FSA conference: Prudential Regulation of Insurance Companies |
| 20 June | Actuarial Profession's sessional meeting: <i>An International Comparative Study of Mortality Tables used in Pensions</i> |