

BAS Staff Activity Report as at 1 June 2010

This report covers the activities of the BAS staff for the period from 8 April 2010 to 2 June 2010.

Overview

TAS M was published on 16 April 2010 together with an analysis of responses to the consultation on the exposure draft and a document outlining the significant considerations in the development of TAS M.

An exposure draft of the Insurance TAS was published on 21 April 2010.

We have continued our work analysing the responses to the consultation paper on Transformations. We have started analysing the responses to the consultation on the exposure draft of the Pensions TAS.

Liaison with stakeholders

Members of staff held meetings with many individuals and stakeholder organisations, including the following: ABI, Actuarial Profession, Deloitte, DWP, FSA, Funeral Planning Authority, Government Actuary's Department, Hymans Robertson, JLT, Lane Clark & Peacock, MetLife, Mercer, the Occupational Pensioners' Alliance and PWC.

Members of staff presented (P) at or attended the following meetings and seminars:

- 9 April FSA's Pillar 5 Expert Group
- 12 April Actuarial Profession's open forum on "Is high inflation inevitable?"
- 19 April Channel Islands Actuarial Society (P)
- 22 April ACA sessional meeting
- 27 April Milliman Expert forum on Solvency II
- 28 April Actuarial Profession's "A closer look at Solvency II" seminar (P)
ILC-UK and Actuarial Profession joint debate on "The future of age"
- 29 April NAPF Pensions Accounting Summit
FSA's Non Life Expert Group
- 4 May West Midlands General Insurance Group (P)
- 10 May Actuarial Profession's Current Issues in General Insurance (P)
Institute of Actuaries' sessional meeting on "Measurement and modelling of dependencies in economic capital"
- 11 May Actuarial Profession's Current Issues in Life Assurance (P)
SIAS sessional meeting on "Catastrophe risk modelling"
- 14 May London Market Actuaries Group (P)
- 18 May Wessex Actuarial Society on 18 May (P)
ACA sessional meeting
- 20 May Actuarial Profession's Professionalism for experienced actuaries event (P)
- 21 May FSA's Pillar 5 Expert Group

- 24 May Institute of Actuaries' sessional meeting on "Were pension costs accounted for?
What SSAP 24 can tell us about accounting quality"
- 26 May Stephenson Harwood's Corporate Governance Seminar (P)
Actuarial Profession's TAS Awareness seminar (P)