

BAS Staff Activity Report

February 2012

This report covers the activities of the BAS staff for the period from 7 December 2011 to 31 January 2012.

Overview

Version 2.0 of TM1 and the accompanying supplementary information document were published on 22 December 2011. An analysis of the responses to the March 2011 consultation on the exposure draft was also published.

We have also published an answer to an FAQ on TM1.

We have submitted responses to the EIOPA's consultations on:

- Call for Advice on the review of Directive 2003/41/EC: second consultation;
- Guidelines on the Own Risk and Solvency Assessment; and
- Guidelines for Narrative Public Disclosures Liaison with stakeholders.

Members of staff held meetings with many individuals and stakeholder organisations, including: the Actuarial Profession, HM Treasury, the DWP, the FSA, First Actuarial, GAD and Premier Pensions.

Members of staff presented (P) at or attended the following meetings and seminars:

20 December	Aon Hewitt Breakfast seminar on the EIOPA consultation on changes to the IORP Directive
17 January	SIAS meeting on <i>Equity between with-profits policyholders and shareholders: issues and challenges</i> (Chaired)
24 January	Transforming Consumer Information - presentation of paper by Actuarial profession working group
26 January	ACA sessional meeting - IORP Directive consultation and GMP equalisation