

BAS Staff Activity Report

April 2011

This report covers the activities of the BAS staff for the period from 2 February 2011 to 12 April 2011.

Overview

The Funeral Plans TAS was issued on 10 February 2011, along with an analysis of the responses to the exposure draft and a document describing the significant considerations in its development.

An exposure draft of TM1 version 2.0 was issued on 31 March 2011.

Liaison with stakeholders

Members of staff held meetings with many individuals and stakeholder organisations, including: Actuarial Profession, DWP, FSA, Government Actuary's Department, HMT, James, Brennan & Associates, NAPF, NEST, the Pensions Regulator and Zurich Insurance.

Members of staff presented (P) at or attended the following meetings and seminars:

2 February	Pensions Intelligence Seminar
3 February	Actuarial Profession's Professionalism course for experienced actuaries (P) FRC's Annual Open Meeting
11 February	FSA's Discussion group on Solvency II Pillar 3 Actuarial Guidelines
17 February	CFSI round table: <i>The Discount rate for Public Sector Pension Schemes</i>
21 February	London Market Actuaries Group meeting: <i>CEIOPS Technical Guidance for the Actuarial Function</i>
23 February	Actuarial Profession's Open forum: <i>ALM risk management and pricing</i>
24 February	FSA's Solvency II Pillar V Expert Group
1 March	CFSI round table: <i>Who manages risk best, banks or insurers?</i> ILC-UK and the Actuarial Profession Joint Debate: <i>The Future Economic, Health and Social Care Costs of Dementia</i>
9 March	Actuarial Profession's seminar: <i>Implications of the TASs for insurance actuaries</i> (P)
10 March	Actuarial Profession's Professionalism course for experienced actuaries (P)
15 March	SIAS meeting: <i>Countdown to the Pensions TAS</i> (P)
24 March	FSA's Internal Model Expert Group
28 March	Actuarial Profession's sessional research event: <i>Redefining the deviance objective for generalised linear models</i>

29 March	Actuarial Profession's lecture by Dr Martin Weale: <i>Uncertain uncertainty</i>
4 April	FSA's Insurance Standing Group
6-10 April	International Actuarial Association's Council and Committee Meetings