

# BAS Staff Activity Report as at 7 April 2010

This report covers the activities of the BAS staff for the period from 27 January 2010 to 7 April 2010.

## Overview

An exposure draft of the Pensions TAS was published on 25 February 2010.

A consultation paper on the Technical Memorandum 1: *Statutory Illustrations of Money Purchase Benefits* was published on 18 March 2010.

An analysis of the responses to the consultation paper on Actuarial information for accounts and other financial documents was published on 29 March 2010.

We have continued our work on TAS M and the exposure draft of the Insurance TAS. We have also started to analyse the responses to the consultation paper on Transformations.

## Liaison with stakeholders

Members of staff held meetings with many individuals and stakeholder organisations, including the following: ABI, ACA, Actuarial Profession, Allianz, Amlin, Aviva, AXA Life, Barnett Waddingham, Canada Life, Chaucer, Deloitte, DWP, EMB, Friends Provident, FSA, Hewitt, ILAG, JLT, KPMG, Lane Clark & Peacock, Legal & General, Lloyd's of London, LV=, Merrill Lynch, NAPF, OAC, Pearl Group, Prudential, Punter Southall, PWC, Royal London, Scottish Widows, Standard Life, Towers Watson.

Members of staff presented at or attended the following meetings and seminars:

- Centre for the Study for Financial Innovation's roundtable on "The future of risk modelling" on 28 January
- Actuarial Profession's Professionalism for experienced actuaries event on 4 February (presentation)
- ACA conference on 5 February (presentation)
- SIAS sessional meeting on "When Pensions and Insurance collide" on 9 February
- North West Actuarial Society on 23 February (presentation)
- Aberdeen Asset management seminar on "The funding paradox" on 24 February
- FSA's ISG Internal Models Expert Group on 25 February
- ACA sessional meeting on 25 February
- Actuarial Profession's Professionalism for experienced actuaries event on 3 March (presentation)
- International Actuarial Association meetings on 3-6 March
- International Congress of Actuaries on 8-10 March
- Actuarial Profession's webinar on TAS R on 16 March (presentation)

- SIAS sessional meeting on “A holistic framework for life cycle financial planning” on 16 March
- Infoline conference on “Managing Claims Risk” on 17 March (presentation)
- Actuarial Profession’s open forum on “The financial crisis – was it a one-in-two hundred year or one-in -ten year event?” on 17 March
- Actuarial Profession’s seminar on “Mortality and Longevity – making financial sense of the highly uncertain” on 17 March
- ACA sessional meeting on 18 March
- ILAG seminar on corporate governance on 19 March (presentation)
- FSA’s ISG Life Expert Group on 22 March
- Institute of Actuaries’ sessional meeting on “Developments in the management of annuity business” on 22 March
- Actuarial Profession’s forum on its discount rate project on 23 March
- Actuarial Profession’s open forum on “Discounting pension cash-flows for accounting valuations” on 30 March