

BAS Staff Activity Report as at 7 October 2008

This report covers the activities of the BAS staff for the period from 3 September to 7 October 2008.

Overview

Since the last report our activities have focussed on finalising the consultation paper on the generic data standard, continuing work on the generic modelling standard, and reviewing TM1.

Robert Inglis joined as a Project Director on 6 October.

Generic standard on data

The consultation paper was published on 26 September.

Generic standard on modelling

Work continued on drafting the consultation paper.

Drivers of actuarial quality

We presented at an Open Forum on Actuarial Quality held by the Actuarial Profession on 16 September

Review of TM1

We met with the DWP on 1 October. Work continued on reviewing the calculation basis.

Liaison with stakeholders

Members of staff attended the following meetings and seminars:

- We presented at a CPD event on Business Principles organised by the Profession on 3 September
- Members of the pensions practice of Watson Wyatt on 9 September
- We presented to the NAPF joint councils on 10 September.
- An Open Forum on the credit crunch held by the Actuarial Profession on 10 September
- Actuaries from Ernst & Young on 17 September
- The Actuarial Profession on 17 September and 22 September
- A sessional meeting of the Institute of Actuaries on mortality on 22 September
- The Actuarial Profession's GIRO conference from 23 - 26 September, and presented a workshop on current issues in actuarial standards
- A CFSI round table on Solvency II on 25 September
- The Scottish Individual Actuaries on 29 September
- We presented at the CILA II seminar held by the Actuarial Profession on 30 September
- The ABI on 1 October
- The Government Actuary on 1 October
- The FSA's Insurance Standing Group on 6 October

- The Presidential Address at the Faculty of Actuaries on 6 October

Other

- We attended a training event on impact assessment held by BERR on 23 September