

**Susan Kemp**

---

**From:** Paul Griggs [Paul.Griggs@gartmore.com]  
**Sent:** 01 February 2010 17:05  
**To:** UK Gaap  
**Subject:** ASB proposals on UK GAAP - SORPs

Dear Sirs,

the Board of Gartmore Global Trust PLC asked me to convey their concern about the proposed withdrawal of the AIC SORP. The SORP is important in ensuring the consistency of investment trust reporting and in particular with respect to the distinction of capital and revenue, which is central to investment trusts and which IFRS does not cater for. Consequently the board requests that the AIC SORP not be withdrawn but continue to be developed in accordance with the ASB's existing practice.

Regards

Paul Griggs  
Head of Investment Trust Company Secretarial & Accounting  
Gartmore Investment Limited



Direct telephone: 020 7782 2641  
Fax: 020 7782 2680

To view our disclaimer see <http://epolicy.gartmore.com>

Gartmore Investment Management Limited (GIM), Gartmore Investment Limited (GIL) and Gartmore Fund Managers Limited (GFM) are all registered in England and Wales (nos 953703, 1508030 and 1137353). The registered address of GIM, GIL and GFM is Gartmore House, 8 Fenchurch Place, London, EC3M 4PB. Gartmore Global Partners (GGP) is a general partnership registered in Delaware, USA, EIN 56-1903611. The registered office of GGP is One International Place, Fort Hill Square, Boston, Massachusetts 02110, USA. GIL, GFM and GGP are authorised and regulated by the Financial Services Authority under the references 119236 (GIL), 122610 (GFM) and 172616 (GGP). See [www.fsa.gov.uk/register](http://www.fsa.gov.uk/register) for more details. GGP is also a SEC registered investment advisor.

Click [here](#) to report this email as spam.