

**From:** Giles Frost [Giles.Frost@amberinfrastructure.com]

**Sent:** 25 January 2010 19:13

**To:** Hazel O'Sullivan

**Subject:** Consultation on Provisiosn of Non-Audit Services

Dear Ms O'Sullivan ,

I am responding to your current consultation on this topic. I am a director of a FTS250 company (International Public Partnerships Limited) and a director of a major infrastructure advisory company.

I am opposed to additional restrictions on the ability of audit firms to provide non-audit services. The major firms already have highly elaborate (at times over-elaborate) conflict avoidance procedures. In a small market amongst the top firms of accountants there are countless times when it would be irrational to not utilise or deny the opportunity to a particular accounting firm to bid to provide advice on a topic simply because it is also the auditor to a company.

Most professional services firms now have detailed internal rules relating to Chinese walls etc which ensure that parties are aware of the different roles that may be being provided in organisations on behalf of clients where the possibility of conflict may exist. These rules generally work satisfactorily and to the benefit of clients. While there can be no objection to disclosure to shareholders of the extent of non-audit work carried out by accounting firms who are also auditors I do not perceive of any need to regulate beyond this position.

Yours sincerely,

Giles Frost

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