



The Institute of Certified
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Chief Executive: Eamonn Siggins

Hazel O'Sullivan
Project Director
The Auditing Practices Board
5th Floor
Aldwych House
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London WC2B 4HN

7th December 2011

Dear Ms O'Sullivan,

The Institute of Certified Public Accountants in Ireland welcomes the opportunity to comment on the Auditing Practices Board Consultation on amendments to the APB Ethical Standards for Auditors.

Is it appropriate to extend the end date for the transitional arrangements in respect of the provisions set out in ES 5, paragraph 95 from 31 December 2011 to 31 December 2014?

We believe that it is appropriate that the end date for the transitional arrangements be extended until 31 December 2014 in cases where contracts provided on a contingency fee basis were entered into before 31 December 2010.

Is the proposed revised Appendix to ES 1 appropriate?

We have no objections to the proposed amendments to the Appendix to ES 1.

Should you wish to discuss this matter in further detail, please do not hesitate to contact us.

Yours sincerely,

Deirdre Kiely
Chairperson, Audit Practices Committee