



## CONSULTATION ON AMENDMENTS TO THE APB ETHICAL STANDARDS FOR AUDITORS

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## **CONSULTATION ON AMENDMENTS TO THE APB ETHICAL STANDARDS FOR AUDITORS**

I refer to the above APB Consultation Paper and I am pleased to provide the comments of the ICAS Ethics Committee below.

As the Institute's Charter requires, the Ethics Committee must act primarily in the public interest, and responses to consultation documents etc. are predicated on the essential premise that their conclusions must be consistent with the public interest. Our Charter also requires us to represent our members' views and protect their interests, but in the rare cases where these are at odds with the public interest, it is the public interest which must be paramount.

### **Specific Comments**

Our comments on the specific questions posed by the APB are as follows:

***1. Is it appropriate to extend the end date for the transitional arrangements in respect of the provisions set out in ES5, paragraph 95 from 31 December 2011 to 31 December 2014?***

We believe that it is appropriate to extend the end date for the transitional arrangements in respect of the specific provisions referred to.

***2. Is the proposed revised Appendix to ES 1 appropriate?***

We support this revised template on the grounds that these proposed disclosures are closer to the categorisations used in the APB's ethical standards and are more in line with the views expressed in the ICAS Non-audit Services Working Group's report which was published in January 2010.