



LONDON SOCIETY  
OF CHARTERED  
ACCOUNTANTS

4 December 2008

Steven Leonard  
Financial Reporting Council  
5<sup>th</sup> Floor, Aldwych House  
71 – 91 Aldwych  
London WC2B 4HN

Dear Sir

**ED ISA (UK and Ireland) 700 (Revised): The Auditor's Report on Financial Statements**

With a membership in excess of 30,000, the London Society of Chartered Accountants (LSCA) is the largest of the regional bodies which form the Institute of Chartered Accountants in England & Wales (ICAEW). London members, like those of the Institute as a whole, work in practice or in business. The London Society operates a wide range of specialist committees including Technical (accounting and auditing), Tax, Regulation and Ethics Review and Financial Services and Insolvency, which scrutinise and make representations to bodies such as yourselves.

We are writing in support of the ICAEW response on the above Exposure Draft (ICAEW Rep 134/08).

We strongly support the view that there the audit report should not include a description of the auditor's responsibilities and scope of their work by referring to an external website.

We trust you find our comments helpful in the consultation process and please do not hesitate to contact our Chairman, Brian Creighton on +44 (0) 207 893 3415 if you wish to discuss any of our comments further.

Yours sincerely

*Brian Creighton.*

Brian Creighton  
**LSCA Technical Committee Chair**