

Email – Supply Chain Management LLC

12 November 2013

Ms. Woods,

Will there be any mention or explicit direction of monitoring and managing of "Third Party Supplier Risk"?

As corporations increasingly utilize third party providers to perform often critical business functions, the financial viability of a corporation is increasingly in the hands of the performance of third party providers due to a large number of risks.(ie: financial, reputation, environmental, political, regulatory, cyber attacks, etc.)

This concern has recently (November 30, 2013) been addressed by the Office of the Comptroller of the Currency (OCC) in the U.S. regarding U.S. banks. I would expect U.S. Securities and Exchange Commission (SEC) will take an even more aggressive position regarding 10K and 10Q reporting by U.S. registered companies in the very near future.

Thank you,

Joe Yacura
CEO
Supply Chain Management, LLC