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**From:** Sean Clarke  
**Sent:** 04 November 2015 11:06  
**To:** UKFRS  
**Subject:** Response to FRED 62

Dear Sir / Madam,

I'm relieved that these amendments have been proposed within FRED 62 as this was one area that was causing us some concern.

Question 1:

We completely agree with the amendments to FRS 102 as proposed by FRED 62.

Question 2:

We agree with the proposed effective date especially as there is an option to adopt early.

Question 3:

This amendment will save us in cost and avoid the risk of unnecessary confusion. Our group financial statements are reported under USGAAP which has a FV hierarchy disclosure requirement similar to IFRS therefore this amendment will ensure that the UKGAAP subsidiary financial statements are not out of line with the group's consolidated financial statements in this particular area.

Regards,  
Sean

**Sean Clarke**  
[International Accounting Manager](#)  
Jefferies International Limited  
Vintners Place  
68 Upper Thames Street  
London EC4V 3BJ  
++44 (0) 207 029 8437

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