AI and RPA are making some limited inroads into the finance function but these focus on automating parts of current processes.

Investors are already using AI to analyse and source company specific data from inside and outside the company.

How AI might influence corporate reporting production, distribution and consumption in the next 40 years

By 2021 boards, internal and external audit could be using Al to help triangulate and challenge company information.

By 2022 fully automated AI



Far Future



By 2023 company finance processes might have made a step change. Al and structured data will be combined to make efficient and effective reporting processes. 2024

Now

investment analysts could be writing large parts of investment research reports.

By 2025 AI could be drafting key elements of an annual report and auto tagging the output.

By 2034 AI might write a whole annual report instantly at the demand of users.

2048

By 2048 the merger of AI and the concept of legal entity might see an AI avatar providing all company info in virtual reality.

By 2044 structured accounting standards might lead to new standards being generated by AI.



To find out more about the impact of AI on reporting read the full Lab report for free on our website.

By 2058 the move to digital only reporting means the last ever paper annual report is sent out to a shareholder.

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Financial Reporting

Beyond

2055

