

Jenny Carter
Financial Reporting Council
8th Floor
125 London Wall
London
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United Kingdom

7 January 2016

Subject: FRED62 – Draft amendments to FRS102

Dear Ms Carter,

We welcome the opportunity to respond to the consultation on proposals to amend the fair value disclosure requirements in FRS102.

We agree the proposed changes, because we believe they will reduce the costs of complying with FRS102 and should make it easier to make comparisons between the financial statements and other entities applying EU-adopted IFRS.

We also agree the proposed effective date of 1 January 2017 with the option of early adoption.

Please let me know if you have any questions with regard to our response.

Yours sincerely,

[By email]

Deborah Cooper

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