

## **Policy on publication of**

- **Decisions to exempt auditors and audit firms from the cap on non-audit fees**
  - **Decisions to extend the maximum duration of an audit engagement**
  - **Determinations of the start date of an audit engagement in cases of uncertainty**
1. The FRC has approved and published Process Notes in relation to each of the above decisions. Each Process Note includes a requirement to publish in accordance with this Policy.
  2. In order to ensure that it acts transparently, the FRC will publish the majority of these decisions in full. Certain decisions may be published in abridged form to protect the commercial interests of the relevant entities or firms concerned or as may otherwise be required by law.
  3. In all cases, entities or firms can make representations to the FRC if they object to the publication of a decision or the information contained within it. If the FRC decides to publish a decision against the wishes of an entity or firm, it will give the entity or firm an opportunity to withdraw the application before the decision takes effect.
  4. The decision not to publish a decision or to withhold information from publication will usually only last for the duration of the relevant grounds for non-publication.
  5. If the FRC later decides to publish a decision which has previously been withheld or information which has previously been abridged from a decision, it will first give the firm an opportunity to make representations about whether the decision or information should be published.
  6. The FRC will keep this Policy under review and will update it as appropriate.

**Approved by the Board with effect from 17 June 2016**