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For the attention of: **Accounting and Reporting Policy team**

27 January 2024

Dear Sir/Madam

**Response to FRED 85 - FRS 101 Reduced Disclosure Framework 2023/24 Cycle**

Thank you for the opportunity to respond to the Financial Reporting Council's request for comments on FRED 85, which considers whether any amendments are required to FRS 101 *Reduced Disclosure Framework* in the 2023/24 Cycle. Our comments on the three questions raised in the Exposure Draft are set out below.

***Question 1 – Do you agree with the proposed amendments to FRS 101? If not, why not?***

We agree with the proposed amendments to FRS 101.

***Question 2 – Do you agree that no other amendments to FRS 101 are required for the IASB projects outlined in paragraph 7 of the Basis for Conclusions?***

We agree that no other amendments to FRS 101 are required for the listed IASB projects.

***Question 3 – Do you agree with the conclusion in the consultation stage impact assessment? If not, why not?***

We have no comments on the consultation stage impact assessment.

Yours faithfully

KPMG LLP