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12 February 2024

[Submitted via email to: ukfrs@frc.org.uk]

To whom it may concern

Subject: FRED 85 Draft amendments to FRS 101 Reduced Disclosure Framework 2023/2024 cycle

We, the Financial Reporting Technical Committee of Chartered Accountants Ireland (FRTC), welcome the opportunity to respond to this Exposure Draft.

FRTC agrees with the proposed amendments to FRS 101 in the Exposure Draft.

FRTC agrees that no other amendments are required to FRS 101 relating to the IASB projects outlined in paragraph 7 of the Basis for Conclusions.

FRTC agrees with the conclusion in the Consultation Stage Impact Assessment that FRS 101 will continue to have a positive impact on the cost-effectiveness of the preparation of financial statements.

If you would like to discuss any of the comments in more detail, please do not hesitate to contact me at

[Redacted contact information]

Yours sincerely

[Redacted signature]

Mike O'Halloran
Secretary to the Financial Reporting Technical Committee of Chartered Accountants Ireland