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Your ref

Our ref pt/cwa/pr

For the attention of: **Ms Carter**
ukfrs@frc.org.uk

15 December 2023

Dear Ms Carter

Response to FRED 84 – Draft amendments to FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* – Supplier finance arrangements

We welcome the opportunity to respond to the Financial Reporting Council's (FRCs) request for comments on Financial Reporting Exposure Draft 84 which proposes to introduce new disclosure requirements to provide users of financial statements with additional information about an entity's use of supplier finance arrangements and the effect of such arrangements on the entity's financial position and cash flows.

We are supportive of additional disclosures that contribute to more transparency on this type of finance arrangement and agree with the FRCs initiative to align FRS 102 with the amendments to IAS 7 Statement of Cash Flows issued by the IASB in May 2023.

Please contact [REDACTED] should you wish to discuss any of our comments further.

Yours sincerely

KPMG LLP